

Commodity: Chilli
 Contract: March

Exchange: NCDEX
 Expiry: March 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in overbought region which might take correction in short term. Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market. Increase in prices with higher volumes and OI indicate long build up in the market.



Strategy: Buy from entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	March	5586	5690	5794	5848	5902
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	March	BUY	5680-5700	5790	5840	5640

Do not carry forward the position until the next day

Commodity: Turmeric
 Contract: April

Exchange: NCDEX
 Expiry: April 20th, 2012

TURMERIC

Technical Commentary:

Candlestick formation reveals that prices may move in a range in the market. RSI is moving down in neutral zone. Decrease in prices with higher OI indicates short build up in the market. However, Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market.



Strategy: Sell from entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4615	4725	4836	4963	5090
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	SELL	4880-4900	4810	4770	4930

Do not carry forward the position until the next day

Commodity: Coriander
 Contract: March

 Exchange: NCDEX
 Expiry: March 20th, 2012

CORIANDER
Technical Commentary:

Candlestick formation reveals that prices may go down in near term in the market. RSI is moving down in overbought region. However, Prices closed above 9 days and 18 days EMAs suggest bullish sentiment in the market. Decrease in prices with lower volumes and OI indicates consolidation in the market.



Strategy: Sell from near entry level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	March	4366	4441	4517	4641	4766
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	March	SELL	4600-4620	4510	4460	4660

Do not carry forward the position until the next day

 Commodity: Jeera (Cumin Seed)
 Contract: March

 Exchange: NCDEX
 Expiry: March 20th, 2012

JEERA
Technical Commentary:

Doji candlestick formation reveals indecision in the market. RSI is moving down in neutral zone. Prices closed in between 9 days and 18 days EMAs indicates range bound movement in the market. Decrease in prices with lower volumes and OI indicate consolidation in the market.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	March	13798	13955	14112.5	14315	14518
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	March	WAIT	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Black Pepper
 Contract: March

Exchange: NCDEX
 Expiry: March 20th, 2012

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed above 9 and 18 day EMAs suggest bullish sentiment in the market. RSI is moving up in overbought region which might take correction in short term. Increase in prices with lower OI indicates short covering in the market.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	March	37050	38330	39610	40360	41110
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	March	BUY	38480-38530	39405	39855	38055

Do not carry forward the position until the next day

Commodity: Cardamom
 Contract: March

Exchange: MCX
 Expiry: March 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals that prices may go down in the market. RSI is moving down to neutral zone which indicates bearish sentiment in the market. Decrease in prices with higher volumes and OI indicate short build up in the market. However, Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market.



Strategy: Sell from near entry level is advisable.

			S2	S1	PCP	R1	R2
Cardamom	MCX	March	881.3	902.0	922.8	964.3	1005.7
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	March	SELL	939-941	920	910	950

Do not carry forward the position until the next day



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