

#### Spices Daily Technical Report March 02, 2012

#### Commodity: Chilli Contract: March

#### CHILLI

#### **Technical Commentary:**

Candlestick formation reveals that prices may move in a range in the market. RSI is moving down in neutral region. Decrease in prices with lower volumes and OI indicate consolidation in the market. However, Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market.



Exchange: NCDEX

Expiry: March 20th, 2012

Strategy: Buy from entry level is advisable.									
Intraday Supports & Resistances			S1	PCP	R1	R2			
NCDEX	March	5510	5622	5734	5824	5914			
Intraday Trade Call			Entry	T1	T2	SL			
NCDEX	March	BUY	5680-5700	5750	5780	5660			
	& Resistance NCDEX	& Resistances NCDEX March	& Resistances S2 NCDEX March 5510 Call	& ResistancesS2S1NCDEXMarch55105622CallEntry	& ResistancesS2S1PCPNCDEXMarch551056225734CallEntryT1	& Resistances S2 S1 PCP R1   NCDEX March 5510 5622 5734 5824   Call Entry T1 T2			

Do not carry forward the position until the next day

### Commodity: Turmeric

Contract: April

#### TURMERIC

**Technical Commentary:** 

Candlestick formation reveals that prices may go down in the market. RSI is moving down in neutral zone. Decrease in prices with higher OI indicates short build up in the market. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market.

Charles and Call frame and a layer is advisable



**Exchange: NCDEX** 

Strategy: Sell from entry level is advisable.									
Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Turmeric	NCDEX	April	4684	4724	4764	4830	4896		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Turmeric	NCDEX	April	SELL	4790-4810	4750	4725	4825		

Do not carry forward the position until the next day

# AW AGRIWATCH

Spices Daily Technical Report March 02, 2012

Commodity: Coriander Contract: March

#### CORIANDER

#### **Technical Commentary:**

Candlestick formation revels that prices may go down in near term in the market. RSI is moving down in overbought region which indicates bearish sentiment in the market. Decrease in prices with lower volumes and OI indicates consolidation in the market. However, Prices closed above 9 days and 18 days EMAs suggest bullish sentiment in the market.



**Exchange: NCDEX** 

Expiry: March 20<sup>th</sup>, 2012

Strategy: Sell from near entry level.

			S2	S1	РСР	R1	R2
Coriander	NCDEX	March	4353	4425	4498	4580	4663
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	March	SELL	4550-4560	4485	4450	4590

Do not carry forward the position until the next day

#### Commodity: Jeera (Cumin Seed) Contract: March

#### JEERA

**Technical Commentary:** 

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA suggests weak bias movement in prices. RSI is moving down in oversold region which indicates prices may correct in the market. Volumes are supporting the prices.



**Exchange: NCDEX** 

Expiry: March 20<sup>th</sup>, 2012

#### Strategy: Sell from near support level.

Intraday Supports & Resistances			S2	\$1	PCP	R1	R2
Jeera	NCDEX	March	-	13592	13907. 5	14562	15162
Intraday Trade Call		Call	Entry	T1	T2	SL	
Jeera	NCDEX	March	Sell	Below 13880	13810	13775	13915

Do not carry forward the position until the next day.

# AW AGRIWATCH

#### Spices Daily Technical Report March 02, 2012

Commodity: Black Pepper Contract: March Exchange: NCDEX Expiry: March 20th, 2012

#### **BLACK PEPPER Technical Commentary:** 3900 3800 Price closed above 9 and 18 day EMAs 3700 3600 suggest bullish sentiment in the market. 3500 However, Candlestick formation reveals 3300 that prices may go down in near term in 3200 3100 the market. RSI is moving down in 300 AGRIWATCH overbought region. Decrease in prices 9. MA(6)) 76. 3218 with lower volumes and OI indicates 70 consolidation in the market. 20 merTotab 8.443 5000 Strategy: Sell from near entry level. Intraday Supports & Resistances **S**2 **S1** PCP **R1** R2 Black Pepper 38205 NCDEX March 36928 37567 39307 40408 Intraday Trade Call Call Entry T1 T2 SL 39060-Black Pepper NCDEX March SELL 38285 37885 39485 39110

Do not carry forward the position until the next day

#### Commodity: Cardamom Contract: March

#### Exchange: MCX Expiry: March 15<sup>th</sup>, 2012

### CARDAMOM

**Technical Commentary:** 

Candlestick formation reveals that prices may go up in the market. RSI is moving up in neutral zone. Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market. However, Increase in prices with lower volumes and OI indicate to weak market.



Strategy: Buy from near entry level is advisable.

			S2	S1	PCP	R1	R2
Cardamom	MCX	March	874.7	917.2	959.7	987.9	1002.1
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	March	BUY	957-958	977.5	987.5	947.5

Do not carry forward the position until the next day



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