

Commodity: Chilli
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
CHILLI
Technical Commentary:

Candlestick formation reveals that prices may move in a range in the market. RSI is moving in overbought region. Increase in prices with lower volumes and OI indicate short covering in the market. However, Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market.


Strategy: Sell from entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	March	5510	5622	5810	5826	5914
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	March	Sell	below 5800	5750	5725	5825

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
TURMERIC
Technical Commentary:

Candlestick formation reveals that prices may go down in the market. RSI is moving down in neutral zone. Decrease in prices with higher OI indicates short build up in the market. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market.


Strategy: Buy from entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4464	4664	4694	4830	4896
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	Buy	4680	4710	4725	4665

Do not carry forward the position until the next day

Commodity: Coriander
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
CORIANDER
Technical Commentary:

Candlestick formation reveals that prices may go down in near term in the market. RSI is moving down in overbought region which indicates bearish sentiment in the market. Decrease in prices with lower volumes and OI indicates consolidation in the market. However, Prices closed above 9 days and 18 days EMAs suggest bullish sentiment in the market.


Strategy: Sell from near entry level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	March	4353	4425	4537	4663	4693
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	March	SELL	Below 4580	4520	4490	4610

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
JEERA
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA suggests weak bias movement in prices. RSI is moving down in oversold region which indicates prices may correct in the market. Volumes are supporting the prices.


Strategy: Sell from near support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	March	-	13592	13842.5	14562	15162
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	March	Sell	Below 13820	13750	13710	13855

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
BLACK PEPPER
Technical Commentary:

Price closed below 9 and 18 day EMAs suggest bearish sentiment in the market. However, Candlestick formation reveals that prices are not getting sustained at lower level. RSI is moving down in overbought region. Decrease in prices with good support of volumes and OI indicates decline in the market.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	March	36928	37567	37160	39307	40408
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	March	SELL	Below 38000	37800	37700	38100

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: March
Exchange: MCX
Expiry: March 15th, 2012
CARDAMOM
Technical Commentary:

Candlestick formation reveals that prices may go up in the market. RSI is moving up in neutral zone. Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market. However, Increase in prices with lower volumes and OI indicate to weak market.



Strategy: Buy from near entry level is advisable.

			S2	S1	PCP	R1	R2
Cardamom	MCX	March	874.7	917.2	947.2	987.9	1002.1
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	March	BUY	Above 936	950	957	929

Do not carry forward the position until the next day



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