

Commodity: Chilli
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals that prices may go up in the market. RSI is moving in overbought region. Increase in prices with higher OI indicates long build up in the market. Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market.



Strategy: Buy from near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	March	5656	5744	6066	6210	6286
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	March	BUY	Above 6080	6150	6185	6045

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2012

TURMERIC

Technical Commentary:

Turmeric prices are falling in a channel as chart depicts. RSI is moving up in oversold zone. Decrease in prices with higher OI indicates short build up in the market. However, Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market.



Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4188	4495	4660	4762	4800
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	Sell	Below 4690	4610	4570	4730

Do not carry forward the position until the next day

Commodity: Coriander
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2012

CORIANDER

Technical Commentary:

Chart pattern is in corrective mode after a short term rally. However, the chart pattern is tending towards the formation of flag/pennant indicating possibility for further rise. It is towards its intraday EMA support zone which might lead to technical buying at these levels. However, breaching its support might change its direction. Trade with caution



Strategy: Buy from near entry level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	March	4420	4435	4434	4518	4540
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	March	Buy	4450-4465	4490	4495	4431

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2012

JEERA

Technical Commentary:

Jeera prices are well within the falling channel which is likely to extend further. Any intra-day surge as depicted by its firm opening might face strong resistance towards its upside falling channel line. EMA is also likely to act as a strong resistance zone in near term. However, divergence could be seen between prices and RSI indicating possible covering of short. Closing above its upper channel line should revert its direction.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	March	13000	13205	13392	13750	13392
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	March	Sell	13500-13565	13335	13250	13600

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2012

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals that prices are not getting sustained at lower level. Price closed above 9 and 18 day EMAs suggest bullish sentiment in the market. RSI is moving up in overbought region. Increase in prices has not been supported by Volume and OI indicates weak market. However last candlestick formation suggests bullishness.



Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	March	36803	37727	40200	45000	52000
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	March	Buy	Above 40500	41500	42000	40000

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: March

Exchange: MCX
Expiry: March 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals that prices may go up in the market. RSI is moving up in overbought zone which might take correction in short term. Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market. Increase in prices with higher OI indicates long build up in the market.



Strategy: Buy from near entry level is advisable.

			S2	S1	PCP	R1	R2
Cardamom	MCX	March	921.1	939.7	972.4	994.1	998
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	March	BUY	Above 975	985	990	970

Do not carry forward the position until the next day

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2005 Indian Agribusiness Systems Pvt Ltd.