

Commodity: Chilli Exchange: NCDEX
Contract: March Expiry: March 20th, 2012

# CHILLI

# **Technical Commentary:**

Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market. However, Candlestick formation reveals that prices may go down in near term. RSI is moving down in neutral region which indicates bearish sentiment in the market. Decrease in prices with higher volumes and OI indicates short build up in the market.



Strategy: Sell from near entry level is advisable.

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Chilli	NCDEX	March	5663	5799	5934	6183	6431
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	March	SELL	6130-6150	5970	5885	6225

Do not carry forward the position until the next day

Commodity: Turmeric

Contract: April

Exchange: NCDEX Expiry: April 20th, 2012

# **TURMERIC**

# **Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA. RSI is moving down in neutral region indicates prices may go down in the market. Volumes are supporting the prices.



Strategy: Sell from near entry level.

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Intraday Supports & Resistances		S2	<b>S</b> 1	PCP	R1	R2	
Turmeric	NCDEX	April	4360	4400	4552	4595	4610
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	April	SELL	4560-4550	4500	4470	4583

Do not carry forward the position until the next day



Commodity: Coriander **Exchange: NCDEX** Contract: March Expiry: March 20th, 2012

### **CORIANDER**

# **Technical Commentary:**

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving in neutral zone. Prices closed in between 9 days and 18 days EMAs indicates range bound movement in the market. Decrease in prices with lower OI indicates to long liquidation in the market.



Strategy: Sell from near entry level.

			S2	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	March	4276	4325	4375	4460	4546
Intraday Trade Call		Call	Entry	T1	T2	SL	
Coriander	NCDEX	March	SELL	4420-4430	4375	4350	4450

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

**Exchange: NCDEX** Expiry: March 20th, 2012 Contract: March

### **JEERA**

# **Technical Commentary:**

Candlestick formation reveals that prices may correct in near term. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. RSI is moving up near to oversold region. Increase in prices with lower OI indicates to short covering in the market.



Strategy: Buy from near entry level.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2			
Jeera NCDEX March			13197	13330	13465	13618	13772			
Intraday Trade Call		Call	Entry	T1	T2	SL				
Jeera	NCDEX	March	BUY	13390-13400	13465	13500	13360			

Do not carry forward the position until the next day.



Commodity: Black Pepper Exchange: NCDEX Contract: March Expiry: March 20th, 2012

### **BLACK PEPPER**

**Technical Commentary:** 

Candlestick formation reveals bullish sentiment in the market. Price closed above 9 and 18 day EMAs suggest bullish sentiment in the market. RSI is moving up in overbought region. Increase in prices with higher OI indicates long build up in the market.



Strategy: Buy from near entry level.

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2		
Black Pepper NCDEX March			40642	41113	41585	41933	42282		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Black Pepper	NCDEX	March	Buy	41300- 41350	41725	41925	41125		

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX

Contract: March 15<sup>th</sup>, 2012

### **CARDAMOM**

**Technical Commentary:** 

Candlestick formation reveals bearish sentiment in the market. Price closed above 9 and 18 day EMA. RSI is moving up in neutral region which indicates prices may go up in the market. Volumes are supporting the prices.



Strategy: Sell from near resistance level.

-			S2	S1	PCP	R1	R2
Cardamom	MCX	March	920	940	962.9	970	975
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	March	Sell	964-963	958	954	967

Do not carry forward the position until the next day



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