

Commodity: Chilli Exchange: NCDEX
Contract: March Expiry: March 20th, 2012

CHILLI

Technical Commentary:

Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market. However, Candlestick formation reveals that prices may move in a range in near term. RSI is moving flat in neutral region. Increase in prices with lower volumes and OI indicates to weak market.



Strategy: Sell from near entry level is advisable.

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	Intraday Supports & Resistances			S2	S1	PCP	R1	R2
	Chilli	NCDEX	March	5842	5910	5978	6058	6138
	Intraday Trade Call			Call	Entry	T1	T2	SL
	Chilli	NCDEX	March	SELL	6050-6060	5985	5950	6090

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX
Contract: April Expiry: April 20th, 2012

TURMERIC

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMAs suggest bearish sentiment in the market. However, RSI is moving up in neutral region indicates that may go up in the market. Increase in prices with lower volumes and OI indicate to weak market.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4484	4532	4580	4626	4672
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	SELL	4600-4610	4565	4545	4625

Do not carry forward the position until the next day



Commodity: Coriander Exchange: NCDEX Contract: March Expiry: March 20th, 2012

CORIANDER

Technical Commentary:

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving flat in neutral zone. Prices closed in between 9 days and 18 days EMAs indicates range bound movement in the market. Decrease in prices with lower OI indicates to long liquidation in the market.



Strategy: Sell from near entry level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	March	4239	4294	4348	4419	4489
Intraday Trade Call	Intraday Trade Call			Entry	T1	T2	SL
Coriander	NCDEX	March	SELL	4370-4380	4325	4300	4400

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Contract: March 20th, 2012

JEERA

Technical Commentary:

Candlestick formation reveals downward trend in the market. Prices closed in between 9 days and 18 days EMAs indicates range bound movement in the market. RSI is moving flat in oversold region which might take correction in short term. Decrease in prices with lower volumes and OI indicates consolidation in the market.



Exchange: NCDEX

Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S 1	PCP	R1	R2
Jeera	NCDEX	March	13072	13195	13317.5	13510	13703
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	March	SELL	13390-13400	13315	13275	13435

Do not carry forward the position until the next day.



Commodity: Black Pepper **Exchange: NCDEX**

Contract: March Expiry: March 20th, 2012

BLACK PEPPER

Technical Commentary:

candlestick formation reveals Doii indecision in the market. Price closed above 9 and 18 day EMAs suggest bullish sentiment in the market. RSI is moving up in overbought region which might take correction in short term.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	March	40612	41818	43025	43858	44692
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	March	WAIT	-	-	-	-

Do not carry forward the position until the next day

Commodity: Cardamom

Exchange: MCX Expiry: March 15th, 2012 Contract: March

CARDAMOM

Technical Commentary:

Candlestick formation reveals range bound movement in the market. Price closed above 9 and 18 day EMAs indicates bullish sentiment in the market. RSI is moving flat in neutral region. Decrease in prices with lower volumes and OI indicates consolidation in the market.



Strategy: Sell from near resistance level.

			S2	S 1	PCP	R1	R2
Cardamom	MCX	March	922.6	935.1	947.7	967	986
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	March	SELL	966-967	946.5	936.5	976.5

Do not carry forward the position until the next day



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