

Commodity: Chilli Exchange: NCDEX
Contract: March Expiry: March 20th, 2012

CHILLI

Technical Commentary:

Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. Candlestick formation reveals that prices may go down in the market. RSI is moving down in neutral region. Decrease in prices with lower OI indicates long liquidation in the market.



Strategy: Sell from near entry level is advisable.

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Intraday Supports	S2	S1	PCP	R1	R2			
Chilli	NCDEX	March	5458	5540	5622	5772	5922	
Intraday Trade Call	Intraday Trade Call			Entry	T1	T2	SL	
Chilli	NCDEX	March	SELL	5740-5760	5620	5555	5815	

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX
Contract: April Expiry: April 20th, 2012

TURMERIC

Technical Commentary:

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in oversold region prices may correct in short term. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4200	4260	4466	4515	4522
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	SELL	4465-4440	4352	4310	4503

Do not carry forward the position until the next day



Commodity: Coriander Exchange: NCDEX
Contract: April Expiry: April 20th, 2012

CORIANDER

Technical Commentary:

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in neutral zone. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. Decrease in prices with higher volumes and OI indicates short build up in the market.



Strategy: Sell from near entry level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	April	4267	4343	4419	4553	4687
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	April	SELL	4450-4470	4390	4355	4495

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Contract: March Expiry: March 20th, 2012

JEERA

Technical Commentary:

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in neutral zone. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market.



Exchange: NCDEX

Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	March	13050	13100	13267.5	13390	13400
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	March	SELL	13330-13300	13195	13145	13375

Do not carry forward the position until the next day.



Commodity: Black Pepper Exchange: NCDEX
Contract: March Expiry: March 20th, 2012

BLACK PEPPER

Technical Commentary:

Price closed above 9 and 18 day EMAs suggest bullish sentiment in the market. However, Candlestick formation reveals that price may go down in near term. RSI is moving down in neutral region. Decrease in prices with lower volumes and OI indicates consolidation in the market.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper NCDEX N	March	40450	40500	40840	40960	40990	
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	March	SELL	40880- 40840	40700	40650	40940

Do not carry forward the position until the next day

Commodity: Cardamom

Contract: March 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals that prices may go down in the market. Price closed in between 9 and 18 day EMAs indicates range bound movement in the market. RSI is moving down in neutral region. Decrease in prices with lower OI indicates to long liquidation in the market.



Exchange: MCX

Strategy: Buy from near entry level.

			S2	S1	PCP	R1	R2
Cardamom	MCX	March	800	840	906.3	925	928
Intraday Trade Call	Intraday Trade Call			Entry	T1	T2	SL
Cardamom	MCX	March	BUY	905-906	918	922	899.25

Do not carry forward the position until the next day



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