

**Commodity: Chilli**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 20th, 2012**
**CHILLI**
**Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. RSI is moving down in neutral region. Decrease in prices with higher OI indicates short build up in the market.


**Strategy:** Sell from near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	April	5517	5561	5680	5825	5969
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	April	<b>SELL</b>	5690-5710	5610	5565	5745

Do not carry forward the position until the next day

**Commodity: Turmeric**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 20th, 2012**
**TURMERIC**
**Technical Commentary:**

Candlestick chart pattern reveals indecision situation in the market. RSI is moving down in oversold region prices may correct in short term. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market.


**Strategy:** Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4100	4140	4288	4365	4380
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	<b>SELL</b>	4320-4310	4230	4200	4358

Do not carry forward the position until the next day

**Commodity: Coriander**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 20<sup>th</sup>, 2012**
**CORIANDER**
**Technical Commentary:**

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in oversold region which might take correction in short term. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. Decrease in prices with higher volumes and OI indicates short build up in the market.


**Strategy:** Sell from near entry level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	April	4112	4178	4243	4374	4504
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	April	<b>SELL</b>	4285-4295	4230	4200	4320

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 20<sup>th</sup>, 2012**
**JEERA**
**Technical Commentary:**

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in oversold zone and prices may correct in short term. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market.


**Strategy:** Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	April	12950	13000	13235	13310	13325
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	April	<b>SELL</b>	13240-13234	13117	13057	13297

Do not carry forward the position until the next day.

**Commodity: Black Pepper**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 20th, 2012**
**BLACK PEPPER**
**Technical Commentary:**

Price closed above 9 and 18 day EMAs suggest bullish sentiment in the market. However, Candlestick formation reveals that price may go down in near term. RSI is moving down in neutral region. Decrease in prices with lower volumes and OI indicates consolidation in the market.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	April	40320	40400	40590	40760	40785
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	April	<b>SELL</b>	40660-40680	40520	40490	40745

Do not carry forward the position until the next day

**Commodity: Cardamom**  
**Contract: April**
**Exchange: MCX**  
**Expiry: April 15<sup>th</sup>, 2012**
**CARDAMOM**
**Technical Commentary:**

Candlestick formation reveals that prices go up in the market. Price closed in above 9 and 18 day EMAs. RSI is moving up in overbought region. Volumes are also supports the rising prices.



Strategy: Buy from near entry level.

			S2	S1	PCP	R1	R2
Cardamom	MCX	April	960	1000	1049.4	1078	1085
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	April	<b>BUY</b>	1048-1049	1063	1070	1041.25

Do not carry forward the position until the next day



## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.