AW AGRIWATCH

Commodity: Chilli Contract: April

CHILLI

Exchange: NCDEX Expiry: April 20th, 2012

Technical Commentary:

Candlestick formation reveals that prices may correct in near term. RSI is moving up in neutral region. Increase in prices with higher OI indicates long build up in the market. However, Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market.



Strategy: Buy from near entry level is advisable.									
Intraday Supports & Resistances		S2	S1	РСР	R1	R2			
NCDEX	April	5601	5695	5788	5841	5893			
Intraday Trade Call		Call	Entry	T1	T2	SL			
NCDEX	April	BUY	5710-5720	5795	5835	5675			
	& Resistance	& Resistances NCDEX April	& Resistances S2 NCDEX April 5601 Call	& Resistance S2 S1 NCDEX April 5601 5695 Call Entry	& Resistance S2 S1 PCP NCDEX April 5601 5695 5788 Call Entry T1	& Resistance S2 S1 PCP R1 NCDEX April 5601 5695 5788 5841 Call Entry T1 T2			

Do not carry forward the position until the next day

Commodity: Turmeric

Contract: April

TURMERIC

Technical Commentary:

Candlestick chart pattern reveals indecision situation in the market. RSI is moving down in oversold region prices may correct in short term. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market.



Exchange: NCDEX Expiry: April 20th, 2012

Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances		S2	S1	РСР	R1	R2	
Turmeric	NCDEX	April	4100	4140	4260	4320	4350
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	April	Wait				

Do not carry forward the position until the next day

AW AGRIWATCH

Commodity: Coriander Contract: April

CORIANDER

Technical Commentary:

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in oversold region which might take correction in short term. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. Decrease in prices with higher volumes and OI indicates short build up in the market.



Strategy: Sell from near resistance level.

		S2	S1	РСР	R1	R2	
Coriander	NCDEX	April	3992	4054	4116	4209	4302
Intraday Trade Call		Call	Entry	T1	T2	SL	
Coriander	NCDEX	April	SELL	4200-4210	4105	4055	4255

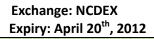
Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed) Contract: April

JEERA

Technical Commentary:

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in oversold zone and prices may correct in short term. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. Volumes are not supporting the prices.





Strategy: Sell from near resistance level.									
Intraday Supports & Resistances		S2	S1	РСР	R1	R2			
Jeera	NCDEX	April	12900	12940	13140	13225	13240		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Jeera	NCDEX	April	SELL	13170-13150	13060	13000	13210		

Do not carry forward the position until the next day.

Exchange: NCDEX Expiry: April 20th, 2012

AW AGRIWATCH

Commodity: Black Pepper Contract: April

BLACK PEPPER

Technical Commentary:

Price closed above 9 and 18 day EMAs suggest bullish sentiment in the market. However, Candlestick formation reveals that price may go up in near term. RSI is moving up in neutral region. Volumes are supporting the rising prices.



Strategy: Buy from near entry level.

Intraday Supports	& Resistance	s	S2	S1	РСР	R1	R2
Black Pepper	NCDEX	April	41920	42000	42165	42370	42390
Intraday Trade Call		Call	Entry	T1	T2	SL	
Black Pepper				42120-			

Do not carry forward the position until the next day

Commodity: Cardamom Contract: April

Exchange: MCX Expiry: April 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals that prices are not sustained at higher levels. Price closed in above 9 and 18 day EMAs. RSI is moving up in overbought region. Volumes are also supports the rising prices.

Strategy: Buy from near supports level.



			S2	S1	РСР	R1	R2		
Cardamom	MCX	April	1000	1020	1047.4	1065	1070		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Cardamom	MCX	April	BUY	1045-1046	1058	1061	1039.25		

Do not carry forward the position until the next day

Exchange: NCDEX Expiry: April 20th, 2012



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