

Commodity: Chilli
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
CHILLI
Technical Commentary:

Candlestick formation reveals bearish trend in the market. RSI is moving down in neutral region. Decrease in prices with higher volumes and OI indicates short build up in the market. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market.


Strategy: Sell from near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	April	5529	5554	5642	5735	5829
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	April	SELL	5670-5680	5595	5555	5715

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
TURMERIC
Technical Commentary:

Candlestick chart pattern reveals bullish sentiment in the market. RSI is moving up in neutral region prices may go up in short term. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market.


Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4170	4220	4332	4365	4400
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	SELL	4360-4350	4290	4260	4388

Do not carry forward the position until the next day

Commodity: Coriander
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
CORIANDER
Technical Commentary:

Prices closed below 9 days and 18 days EMAs. However, Bullish engulfing candlestick chart pattern reveals bullish sentiment in the market. RSI is moving up in neutral region. Increase in prices with higher volumes and OI indicates long build up in the market.


Strategy: Buy from near entry level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	April	3941	4083	4224	4311	4381
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	April	BUY	4180-4200	4270	4310	4150

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
JEERA
Technical Commentary:

Candlestick chart pattern reveals bearish trend in the market. RSI is moving up in neutral zone. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. Volumes are supporting the prices.


Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	April	13000	13050	13245	13310	13385
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	April	SELL	13280-13300	13140	13100	13365

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2012

BLACK PEPPER

Technical Commentary:

Price closed above 9 and 18 day EMAs suggest bullish sentiment in the market. However, Candlestick formation reveals prices are not sustained at higher prices level. RSI is moving down in neutral region. Volumes are supporting the falling prices.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	April	41000	41120	41500	41700	41720
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	April	SELL	41600-41580	41390	41300	41690

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: April

Exchange: MCX
Expiry: April 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed in above 9 and 18 day EMAs. RSI is moving up in overbought region and prices may correct in short term. Volumes are also supports the rising prices.



Strategy: Buy from near supports level.

			S2	S1	PCP	R1	R2
Cardamom	MCX	April	1000	1050	1089.3	1110	1125
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	April	BUY	1087-1088	1094	1100	1085.75

Do not carry forward the position until the next day



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