AW AGRIWATCH

Commodity: Chilli Contract: April

CHILLI

Exchange: NCDEX Expiry: April 20th, 2012

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral region. Decrease in prices with higher volumes and OI indicates short build up in the market. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market.



Strategy: Sell from near entry level is advisable.										
Intraday Supports & Resistances			S2	\$1	РСР	R1	R2			
Chilli	NCDEX	April	5400	5456	5512	5592	5672			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Chilli	NCDEX	April	SELL	5545-5555	5490	5460	5580			
	1.1									

Do not carry forward the position until the next day

Commodity: Turmeric

Contract: April

TURMERIC

Technical Commentary:

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in oversold region and prices may correct in short term. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market.



Exchange: NCDEX

Expiry: April 20th, 2012

Strategy: Sell from	n near resist	tance level.					
Intraday Supports	& Resistan	ces	S2	S1	РСР	R1	R2
Turmeric	NCDEX	April	4100	4150	4288	4320	4370
Intraday Trade Call		Call	Entry	T1	Т2	SL	
Turmeric	NCDEX	April	SELL	4310-4300	4245	4200	4335
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Do not carry forward the position until the next day

AW AGRIWATCH

Commodity: Coriander Contract: April

Exchange: NCDEX Expiry: April 20th, 2012

CORIANDER

Technical Commentary:

Prices closed below 9 days and 18 days EMAs suggest bearish sentiment in the market. Candlestick chart pattern reveals range bound movement in the market. RSI is moving down in neutral region. Decrease in prices with higher OI indicates short build up in the market.



Strategy: Sell from near resistance level.

			S2	S1	РСР	R1	R2
Coriander	NCDEX	April	4099	4150	4201	4270	4339
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	April	SELL	4260-4270	4195	4160	4300

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed) Contract: April

Exchange: NCDEX Expiry: April 20th, 2012



Technical Commentary:

Candlestick chart pattern reveals indecision situation in the market. RSI is moving down in neutral zone. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. Volumes are supporting the falling prices.



Strategy: Market participants are waiting for next trading session.

Intraday Supports	& Resistance	S	S2	S1	РСР	R1	R2
Jeera	NCDEX	April	12840	12870	13175	13320	13340
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	April	Wait				

Do not carry forward the position until the next day.

AW AGRIWATCH

Commodity: Black Pepper Contract: April

Exchange: NCDEX Expiry: April 20th, 2012

BLACK PEPPER

Technical Commentary:

Price closed above 9 and 18 day EMAs suggest bullish sentiment in the market. However, Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral region. Volumes are supporting the rising prices.



Strategy: Buy from	n near entry le	evel.					
Intraday Supports	& Resistance	s	S2 S1 PCP R1				R2
Black Pepper	NCDEX	April	42260	42300	42460	42620	42640
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	April	Buy	42400- 42450	42570	42600	42353

Do not carry forward the position until the next day

Commodity: Cardamom Contract: April

Exchange: MCX Expiry: April 15th, 2012

1150

1100 1050

1000

950 900

850 800

750 700

650

15000 10000 5000



Strategy. Buy non-near supports level.									
			S2	S1	РСР	R1	R2		
Cardamom	MCX	April	1090	1100	1132.9	1155	1170		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Cardamom	MCX	April	BUY	1129-1130	1142	1150	1123.25		

Do not carry forward the position until the next day



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