

Commodity: Chilli Exchange: NCDEX
Contract: April Expiry: April 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral region. Prices closed between 9 days and 18 days EMAs. Volumes are not supporting the rising prices.



Strategy: Buy from near supports level.

•								
Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Chilli	NCDEX	April	5680	5700	5764	5830	5840	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Chilli	NCDEX	April	BUY	5740-5750	5800	5820	5717.5	

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX
Contract: April Expiry: April 20th, 2012

TURMERIC

Technical Commentary:

Candlestick chart pattern reveals sideways movement in the market. RSI is moving up in neutral region in the market. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4220	4260	4350	4385	4420
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	SELL	4380-4370	4315	4290	4405

Do not carry forward the position until the next day



Commodity: Coriander Exchange: NCDEX Expiry: April 20th, 2012 **Contract: April**

CORIANDER

Technical Commentary:

Prices closed between 9 days and 18 days EMAs suggest bearish sentiment in the market. Candlestick chart pattern reveals bullish sentiment in the market. RSI is moving up in neutral region. Volumes are supporting the prices.



Strategy: Buy from near supports level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	April	4280	4320	4422	4480	4500
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	April	BUY	4400-4380	4450	4470	4360

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: April 20th, 2012 **Contract: April**

JEERA

Technical Commentary:

Candlestick chart pattern reveals sideways movement in the market. RSI is moving up in neutral zone. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. Volumes are not supporting the rising prices.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera NCDEX April		12950	13000	13210	13260	13320	
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	April	SELL	13250-13240	13145	13100	13295

Do not carry forward the position until the next day.



Commodity: Black Pepper Exchange: NCDEX Contract: April Expiry: April 20th, 2012

BLACK PEPPER

Technical Commentary:

Price closed above 9 and 18 day EMAs suggest bullish sentiment in the market. Candlestick formation reveals bullish sentiment in the market. RSI is moving up in overbought region and prices may correct in short term. Volumes are supporting the rising prices.



Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	April	43370	43500	44110	44450	44480
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	April	Buy	44020- 44050	44320	44430	43892.5

Do not carry forward the position until the next day

Commodity: Cardamom

Exchange: MCX Expiry: April 15th, 2012 Contract: April

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed in above 9 and 18 day EMAs. RSI is moving up in overbought region and prices may correct in short term. Volumes are also supports the rising prices.



Strategy: Buy from near entry level.

			S2	S1	PCP	R1	R2
Cardamom	MCX	April	1190	1210	1225.3	1250	1260
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	April	BUY	1224-1225	1235	1240	1219.25

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp
© 2005 Indian Agribusiness Systems Pvt Ltd.