AGRIWATCH

Commodity: Chilli Contract: April

CHILLI

Exchange: NCDEX Expiry: April 20th, 2012

Technical Commentary:

Candlestick formation reveals prices were not sustained at higher prices level. RSI is moving down in neutral region. Prices closed below 9 days and 18 days EMAs. Volumes are not supporting the rising prices.



Strategy: Sell from near resistance level.										
Intraday Supports	& Resistance	es	S2	S1	РСР	R1	R2			
Chilli	NCDEX	April	5400	5440	5560	5600	5650			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Chilli	NCDEX	April	Sell	5590-5580	5525	5485	5615			
	1.1									

Do not carry forward the position until the next day

Commodity: Turmeric Contract: April

Exchange: NCDEX Expiry: April 20th, 2012

TURMERIC

Technical Commentary:

Candlestick chart pattern reveals sideways movement in the market. RSI is moving up in neutral region in the market. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market.



Strategy: Buy from near supports level.										
Intraday Supports	S2	\$1	РСР	R1	R2					
Turmeric	NCDEX	April	4160	4200	4320	4390	4410			
Intraday Trade Call		Call	Entry	T1	T2	SL				
Turmeric	NCDEX	April	BUY	4280-4270	4335	4380	4245			

Do not carry forward the position until the next day

AW AGRIWATCH

Commodity: Coriander Contract: April

Exchange: NCDEX Expiry: April 20th, 2012

CORIANDER

Technical Commentary:

Prices closed between 9 days and 18 days EMAs. Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in neutral region indicates bearish sentiment in the market. Volumes are supporting the falling prices.



Strategy: Sell from near resistance level.

			S2	S1	РСР	R1	R2
Coriander	NCDEX	April	4250	4300	4396	4470	4490
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	April	SELL	4430-4420	4365	4330	4455

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed) Contract: April

Exchange: NCDEX Expiry: April 20th, 2012

JEERA

Technical Commentary:

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in oversold region and prices may correct in short term. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. Volumes are supporting the falling prices.



Strategy: Sell from near entry level.

Intraday Supports	& Resistance	S	S2	S1	РСР	R1	R2
Jeera	NCDEX	April	11850	11900	12090	12170	12190
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	April	SELL	12110-12100	12005	11955	12155

Do not carry forward the position until the next day.

AW AGRIWATCH

Commodity: Black Pepper Contract: April

BLACK PEPPER

Technical Commentary:

Price closed between 9 and 18 day EMAs. Candlestick formation reveals indecision situation in the market. RSI is moving down in neutral region. Volumes are supporting the falling prices.



Strategy: Market participants are waiting for next trading session.

Intraday Supports	& Resistance	s	S2	S1	РСР	R1	R2
Black Pepper	NCDEX	April	40800	41112	42300	43500	43530
Intraday Trade Call	Call		Call	Entry	T1	T2	SL
Black Pepper	NCDEX	April	Wait	-	-	-	-

Do not carry forward the position until the next day

Commodity: Cardamom

Exchange: MCX Expiry: April 15th, 2012

Contract: April

Technical Commentary:

Candlestick formation reveals indecision situation in the market. Price closed above 9 and 18 day EMAs. RSI is moving down in overbought region and prices may correct in short term. Volumes are also supports the falling prices.



Strategy: Market participants are waiting for next trading session.

			S2	S1	РСР	R1	R2
Cardamom	MCX	April	1130	1170	1211.7	1260	1280
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	April	Wait	-	-	-	-

Do not carry forward the position until the next day

Exchange: NCDEX Expiry: April 20th, 2012



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