

Commodity: Chilli
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
CHILLI
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral region. Prices closed below 9 days and 18 days EMAs. Volumes are not supporting the rising prices.


Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	April	5210	5270	5436	5520	5540
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	April	BUY	5350-5360	5460	5510	5303

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
TURMERIC
Technical Commentary:

Candlestick chart pattern reveals bearish movement in the market. RSI is moving down in neutral region in the market. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market.


Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4140	4200	4286	4350	4390
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	SELL	4330-4340	4275	4250	4365

Do not carry forward the position until the next day

Commodity: Coriander
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
CORIANDER
Technical Commentary:

Prices closed between 9 days and 18 days EMAs. Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in neutral region indicates bearish sentiment in the market. Volumes are supporting the falling prices.


Strategy: Sell from near resistance level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	April	4040	4100	4233	4280	4290
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	April	SELL	4250-4240	4185	4130	4275

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
JEERA
Technical Commentary:

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in oversold region and prices may correct in short term. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. Volumes are supporting the falling prices.


Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	April	11700	11740	11935	12070	12090
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	April	SELL	11980-11970	11825	11780	12050

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
BLACK PEPPER
Technical Commentary:

Price closed below 9 and 18 day EMAs. Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral region. Volumes are supporting the falling prices.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	April	40320	40400	40655	40780	40800
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	April	SELL	40680-40670	40500	40450	40763

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: April
Exchange: MCX
Expiry: April 15th, 2012
CARDAMOM
Technical Commentary:

Candlestick formation reveals indecision situation in the market. Price closed above 9 and 18 day EMAs. RSI is moving up in overbought region and prices may correct in short term. Volumes are also supports the falling prices.



Strategy: Market participants are waiting for next trading session.

			S2	S1	PCP	R1	R2
Cardamom	MCX	April	1150	1178	1213.6	1240	1260
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	April	Wait	-	-	-	-

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2005 Indian Agribusiness Systems Pvt Ltd.