

Commodity: Chilli Exchange: NCDEX
Contract: April Expiry: April 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals downward trend in the market. RSI is moving down in neutral region. Prices closed below 9 days and 18 days EMAs indicates bearishness in the market. Decrease in prices with higher OI indicates to short build up in the market.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2			
Chilli	NCDEX	April	5319	5349	5398	5467	5535			
Intraday Trade Call		Call	Entry	T1	T2	SL				
Chilli	NCDEX	April	SELL	5450-5460	5385	5350	5490			

Do not carry forward the position until the next day

Commodity: Turmeric

Exchange: NCDEX
Expiry: April 20th, 2012

TURMERIC

Contract: April

Technical Commentary:

Candlestick chart pattern reveals range bound movement in the market. Prices closed below 9 days and 18 days EMAs indicates bearish trend in the market. RSI is moving down in neutral region. Decrease in prices with higher OI indicates to short build up in the market.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric NCDEX April			4220	4269	4318	4399	4479
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	April	SELL	4370-4390	4310	4275	4415

Do not carry forward the position until the next day



Commodity: Coriander Exchange: NCDEX
Contract: April Expiry: April 20th, 2012

CORIANDER

Technical Commentary:

Candlestick chart pattern reveals that prices may go down in the market. RSI is moving down in neutral region. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. Decrease in prices with lower volumes and OI indicate consolidation in the market.



Strategy: Sell from near entry level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	April	4177	4214	4258	4319	4381
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	April	SELL	4300-4310	4245	4215	4335

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Contract: April

Exchange: NCDEX Expiry: April 20th, 2012

JEERA

Technical Commentary:

Candlestick chart pattern reveals range bound movement in the market. RSI is moving down in oversold region which might take correction in short term. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. Decrease in prices with higher OI indicates to short build up in the market.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera NCDEX April			11786	11870	11982.5	12157	12331
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	April	SELL	12100-12110	11955	11880	12180

Do not carry forward the position until the next day.



Commodity: Black Pepper Exchange: NCDEX Contract: April Expiry: April 20th, 2012

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals range bound movement in the market. Price closed below 9 and 18 day EMAs indicates bearish sentiment in the market. RSI is moving down in neutral region. Decrease in prices with lower volumes and OI indicate consolidation in the market.



Strategy: Sell from near entry level.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	April	40242	40853	41465	42388	43312
Intraday Trade Call	Intraday Trade Call			Entry	T1	T2	SL
Black Pepper	NCDEX	April	SELL	42300- 42350	41425	40975	42775

Do not carry forward the position until the next day

Commodity: Cardamom

Exchange: MCX Expiry: April 15th, 2012 **Contract: April**

CARDAMOM

Technical Commentary:

Candlestick formation reveals that prices may move in a range in the market. Price closed above 9 and 18 day EMAs indicates bullish sentiment in the market. RSI is moving up in overbought region and prices may correct in short term. Decrease in prices with lower OI indicates to long liquidation in the market.



Strategy: Sell from near entry level.

			S2	S1	PCP	R1	R2
Cardamom	MCX	April	1190	1210	1229.6	1258.8	1288
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cardamom	MCX	April	SELL	1258-1259	1238.5	1228.5	1268.5

Do not carry forward the position until the next day



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