

Commodity: Chilli
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
CHILLI
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral region. Prices closed below 9 days and 18 days EMAs. Volumes are not supporting the rising prices.


Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	April	5270	5320	5434	5470	5500
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	April	Sell	5460-5450	5400	5370	5483

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
TURMERIC
Technical Commentary:

Candlestick chart pattern reveals bullish movement in the market. RSI is moving up in neutral region in the market. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market.


Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4100	4140	4290	4340	4350
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	BUY	4222-4240	4300	4320	4197

Do not carry forward the position until the next day

Commodity: Coriander
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
CORIANDER
Technical Commentary:

Prices closed below 9 days and 18 days EMAs. Candlestick chart pattern reveals bullish sentiment in the market. RSI is moving up in neutral region indicates bullish sentiment in the market. Volumes are not supporting the rising prices.


Strategy: Buy from near supports level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	April	4170	4200	4302	4340	4355
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	April	BUY	4260-4250	4315	4330	4225

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
JEERA
Technical Commentary:

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving up in neutral region. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. Volumes are supporting the falling prices.


Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	April	12020	12070	12210	12250	12280
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	April	SELL	12240-12230	12170	12120	12268

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2012

BLACK PEPPER

Technical Commentary:

Price closed between 9 and 18 day EMAs. Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral region. Volumes are not supporting the prices.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	April	41320	41370	41500	41610	41690
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	April	Sell	41600-41570	41435	41400	41660

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: April

Exchange: MCX
Expiry: April 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed between 9 and 18 day EMAs. RSI is moving down in neutral region indicates bearish sentiment in short term. Volumes are also supports the falling prices.



Strategy: Sell from near resistance level.

			S2	S1	PCP	R1	R2
Cardamom	MCX	April	1090	1120	1163.9	1192	1200
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	April	SELL	1175-1174	1155	1148	1185

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2005 Indian Agribusiness Systems Pvt Ltd.