AGRIWATCH

Commodity: Chilli Contract: April

CHILLI

Exchange: NCDEX Expiry: April 20th, 2012

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral region. Prices closed below 9 days and 18 days EMAs. Volumes are not supporting the rising prices.



Strategy: Market participants are waiting for next trading session.									
Intraday Supports & Resistances			S1	РСР	R1	R2			
NCDEX	April	5300	5340	5436	5480	5500			
Intraday Trade Call		Call	Entry	T1	T2	SL			
NCDEX	April	Sell	5470-5460	5405	5375	5495			
	& Resistance NCDEX	& Resistances NCDEX	& Resistances S2 NCDEX April 5300 Call	& Resistances S2 S1 NCDEX April 5300 5340 Call Entry	& Resistances S2 S1 PCP NCDEX April 5300 5340 5436 Call Entry T1	& Resistances S2 S1 PCP R1 NCDEX April 5300 5340 5436 5480 Call Entry T1 T2			

Do not carry forward the position until the next day

Commodity: Turmeric

Contract: April

TURMERIC

Technical Commentary:

Candlestick chart pattern reveals indecision situation in the market. RSI is moving down in neutral region in the market. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market.



Exchange: NCDEX

Expiry: April 20th, 2012

Intraday Supports & Resistances			S2	S1	РСР	R1	R2	
Turmeric	NCDEX	April	4100	4130	4202	4268	4290	
Intraday Trade Call		Call	Entry	T1	T2	SL		
Turmeric	NCDEX	April	Wait	-	-	-	-	

Do not carry forward the position until the next day

AW AGRIWATCH

Commodity: Coriander Contract: April

Exchange: NCDEX Expiry: April 20th, 2012

CORIANDER Technical Commentary:

Prices closed below 9 days and 18 days EMAs. Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving up in neutral region indicates bullish sentiment in the market. Volumes are not supporting the rising prices.



Strategy: Buy from near entry level.

			S2	S1	РСР	R1	R2
Coriander	NCDEX	April	4100	4140	4185	4260	4280
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	April	Buy	4180-4190	4230	4245	4163
Coriander	NCDEX	April	Buy	4180-4190	4230	4245	4163

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Contract: April

Exchange: NCDEX Expiry: April 20th, 2012



Technical Commentary:

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in neutral region. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. Volumes are supporting the falling prices.

Strategy: Sell from near resistance level.



Intraday Supports & Resistances			S2	S1	РСР	R1	R2	
Jeera	NCDEX	April	11780	11800	11960	11980	12020	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Jeera	NCDEX	April	Sell	11960-11970	11900	11870	11998	

Do not carry forward the position until the next day.

AW AGRIWATCH

Commodity: Black Pepper Contract: April

Exchange: NCDEX Expiry: April 20th, 2012

BLACK PEPPER

Technical Commentary:

Price closed below 9 and 18 day EMAs. Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral region. Volumes are supporting the prices.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	РСР	R1	R2	
Black Pepper	NCDEX	April	39000	39150	39355	39390	39450	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Black Pepper	NCDEX	April	Sell	39380- 39370	39255	39200	39435	

Do not carry forward the position until the next day

Commodity: Cardamom Contract: April

Exchange: MCX Expiry: April 15th, 2012

CARDAMOM Technical Commentary: Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMAs. RSI is moving down in neutral region indicates bearish sentiment in short term. Volumes are not supports the falling prices.

PCP **S2 S1 R1** R2 Cardamom MCX April 1150 1196 1100 1171.7 1210 Intraday Trade Call Call Т2 Entry **T1** SL Cardamom MCX Sell 1195-1190 April 1172 1165 1204

Do not carry forward the position until the next day



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