AW AGRIWATCH

Commodity: Chilli Contract: April

CHILLI

Exchange: NCDEX Expiry: April 20th, 2012

Technical Commentary:

Candlestick formation reveals indecision situation in the market. RSI is moving down in neutral region. Prices closed below 9 days and 18 days EMAs. Volumes are not supporting the rising prices.



Strategy: Market participants are waiting for next trading session.										
Intraday Suppo	rts & Resistan	Resistances S2 S1 PCP R1 R2					R2			
Chilli	NCDEX	April	5300	5340	5422	5480	5500			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Chilli	NCDEX	April	Wait	-	-	-	-			
		1 1-		_	-	_				

Do not carry forward the position until the next day

Commodity: Turmeric

Contract: April

TURMERIC

Technical Commentary:

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in neutral region in the market. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market.



Exchange: NCDEX

Expiry: April 20th, 2012

Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Turmeric	NCDEX	April	4000	4040	4142	4210	4225
Intraday Trade Call							
Turmeric	NCDEX	April	SELL	4160-4150	4095	4075	4185

Do not carry forward the position until the next day

AW AGRIWATCH

Commodity: Coriander Contract: April

Exchange: NCDEX Expiry: April 20th, 2012

CORIANDER

Technical Commentary:

Prices closed below 9 days and 18 days EMAs. Candlestick chart pattern reveals indecision situation in the market. RSI is moving up in neutral region indicates bullish sentiment in the market. Volumes are not supporting the rising prices.



Strategy: Market participants are waiting for next trading session.

			S2	S1	РСР	R1	R2
Coriander	NCDEX	April	4100	4140	4199	4230	4250
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	April	Wait	-	-	-	-

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Contract: April

JEERA

Technical Commentary:

Candlestick chart pattern reveals indecision situation in the market. RSI is moving down in neutral region. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. Volumes are supporting the falling prices.



Exchange: NCDEX Expiry: April 20th, 2012

Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Jeera	NCDEX	April	11740	11790	11922.5	11982	12020
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	April	Wait				

Do not carry forward the position until the next day.

AW AGRIWATCH

Commodity: Black Pepper Contract: April

Exchange: NCDEX Expiry: April 20th, 2012

BLACK PEPPER

Technical Commentary:

Price closed below 9 and 18 day EMAs. Candlestick formation reveals market may turn in short term. RSI is moving down in neutral region. Volumes are supporting the prices.



Strategy: Sell from near resistance level.										
Intraday Supports & Resistances			S2	S1	РСР	R1	R2			
Black Pepper	NCDEX	April	38950	39000	39150	39210	39270			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Black Pepper	NCDEX	April	Sell	39200- 39180	39060	39020	39255			

Do not carry forward the position until the next day

Commodity: Cardamom Contract: April

Exchange: MCX Expiry: April 15th, 2012

CARDAMOM

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Technical Commentary:

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Candlestick formation reveals bullish sentiment in the market. Price closed above 9 and 18 day EMAs. RSI is moving up in neutral region indicates bullish sentiment in short term. Volumes are not supports the falling prices.



Strategy: Buy from near supports level.										
			S2	S1	РСР	R1	R2			
Cardamom	MCX	April	1130	1150	1179.1	1200	1210			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Cardamom	MCX	April	Buy	1174-1175	1189	1194	1167.25			

Do not carry forward the position until the next day

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