AW AGRIWATCH

Commodity: Chilli Contract: April

CHILLI

Exchange: NCDEX Expiry: April 20th, 2012

Technical Commentary:

Candlestick formation reveals bearish in the market. RSI is moving down in neutral region. Prices closed above 9 days and 18 days EMAs. Volumes are not supporting the rising prices.



Strategy: Sell from near resistance level.										
Intraday Supports	& Resistance	es	S2	S1	РСР	R1	R2			
Chilli	NCDEX	April	5420	5470	5594	5640	5680			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Chilli	NCDEX	April	Sell	5630-5620	5555	5520	5660			

Do not carry forward the position until the next day

Commodity: Turmeric Contract: April

Exchange: NCDEX Expiry: April 20th, 2012

TURMERIC

Technical Commentary:

Candlestick chart pattern reveals bearish trend in the market. RSI is moving down in oversold region in the market and prices may correct in coming days. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market.



Strategy: Sell from near resistance level.									
Intraday Supports	& Resistan	ces	S2	S1	РСР	R1	R2		
Turmeric	NCDEX	April	3700	3730	3850	3880	3910		
Intraday Trade Call									
Turmeric	NCDEX	April	SELL	3870-3850	3800	3780	3890		

Do not carry forward the position until the next day

AW AGRIWATCH

Commodity: Coriander Contract: April

Exchange: NCDEX Expiry: April 20th, 2012

CORIANDER Technical Commentary:

Prices closed above 9 days and 18 days EMAs. Candlestick chart pattern reveals indecision situation in the market. RSI is moving down in neutral region indicates bearish sentiment in the market. Volumes are not supporting the prices.



Strategy: Market participants are waiting for next trading session.

			S2	S1	РСР	R1	R2
Coriander	NCDEX	April	4220	4260	4309	4350	4370
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	April	Wait				

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Contract: April

Exchange: NCDEX Expiry: April 20th, 2012

JEERA

Technical Commentary:

Candlestick chart pattern reveals bullish sentiment in the market. RSI is moving up in neutral region. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. Volumes are supporting the rising prices.



Strategy: Buy from near entry level.

Intraday Supports	& Resistance	S	S2	S1	РСР	R1	R2
Jeera	NCDEX	April	12280	12320	12400	12520	12540
Intraday Trade Call	ntraday Trade Call			Entry	T1	T2	SL
Jeera	NCDEX	April	Buy	12400-12380	12470	12500	12350

Do not carry forward the position until the next day.

AW AGRIWATCH

Commodity: Black Pepper Contract: April

BLACK PEPPER

Technical Commentary:

Price closed below 9 and 18 day EMAs. Candlestick formation reveals bearish sentiment in short term. RSI is moving down in oversold region indicates prices may correct in short term. Volumes are not supporting the prices.



Strategy: Sell from near resistance level.										
Intraday Supports	& Resistance	5	S2	S1	РСР	R1	R2			
Black Pepper	NCDEX	April	37400	37460	37650	37720	37790			
Intraday Trade Call	ntraday Trade Call			Entry	T1	T2	SL			
Black Pepper	NCDEX	April	Sell	37710- 37690	37550	37500	37775			

Do not carry forward the position until the next day

Commodity: Cardamom Contract: April

Exchange: MCX Expiry: April 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMAs. RSI is moving down in oversold region indicates prices may correct in short term. Volumes are not supports the falling prices.



Strategy: Sell from near entry level.

			S2	S1	РСР	R1	R2
Cardamom	MCX	April	975	1015	1056.7	1063	1070
Intraday Trade Call				Entry	T1	T2	SL
Cardamom	MCX	April	Sell	1057-1056	1041	1035	1064.25

Do not carry forward the position until the next day

Exchange: NCDEX Expiry: April 20th, 2012



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