# AW AGRIWATCH

## Commodity: Chilli Contract: April

CHILLI

#### Exchange: NCDEX Expiry: April 20th, 2012

## Technical Commentary:

Candlestick formation reveals bearish in the market. RSI is moving down in neutral region. Prices closed below 9 days and 18 days EMAs. Volumes are not supporting the rising prices.



| Strategy: Sell from near resistance level. |       |       |           |           |      |      |      |  |  |
|--|-------|-------|-----------|-----------|------|------|------|--|--|
| Intraday Supports & Resistances            |       | S2    | <b>S1</b> | РСР       | R1   | R2   |      |  |  |
| Chilli                                     | NCDEX | April | 5230      | 5270      | 5376 | 5392 | 5410 |  |  |
| Intraday Trade Call                        |       |       | Call      | Entry     | T1   | T2   | SL   |  |  |
| Chilli                                     | NCDEX | April | Sell      | 5390-5388 | 5328 | 5300 | 5420 |  |  |
|  |       |       |           |           |      |      |      |  |  |

Do not carry forward the position until the next day

## Commodity: Turmeric Contract: April

## Exchange: NCDEX Expiry: April 20th, 2012

# TURMERIC

## **Technical Commentary:**

Candlestick chart pattern reveals bearish trend in the market. RSI is moving down in oversold region in the market and prices may correct in coming days. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market.



| Strategy: Sell from near resistance level. |       |       |           |           |      |      |         |  |
|--|-------|-------|-----------|-----------|------|------|---------|--|
| Intraday Supports & Resistances            |       | S2    | <b>S1</b> | РСР       | R1   | R2   |         |  |
| Turmeric                                   | NCDEX | April | 3700      | 3740      | 3830 | 3850 | 3880    |  |
| Intraday Trade Call                        |       |       |           |           |      |      |         |  |
| Turmeric                                   | NCDEX | April | SELL      | 3845-3842 | 3788 | 3765 | 3871.25 |  |

Do not carry forward the position until the next day

# AGRIWATCH

## **Commodity: Coriander Contract: April**

## CORIANDER

# **Technical Commentary:**

Prices closed below 9 days and 18 days EMAs. Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in neutral region indicates bearish sentiment in the market. Volumes are not supporting the prices.



**Exchange: NCDEX** Expiry: April 20<sup>th</sup>, 2012

Strategy: Sell from near resistance level.

| 4252 | 4270              | 4305    |
|------|-------------------|---------|
|      |                   |         |
| T1   | T2                | SL      |
| 4206 | 4186              | 4296.75 |
|      | <b>T1</b><br>4206 |         |

Do not carry forward the position until the next day

# **Commodity: Jeera (Cumin Seed)**

**Contract: April** 

**Technical Commentary:** 

**JEERA** 

# **Exchange: NCDEX** Expiry: April 20<sup>th</sup>, 2012



Strategy: Sell from near entry level. **Intraday Supports & Resistances S2 S1** PCP **R1 R2** Jeera NCDEX April 11880 11920 12082.5 12160 12190 Intraday Trade Call Call Entry T1 T2 SL NCDEX Jeera April Sell 12088-12086 11967 11950 12147

Do not carry forward the position until the next day.

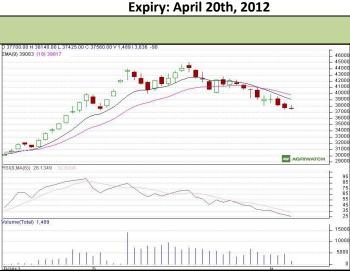
# AW AGRIWATCH

# Commodity: Black Pepper Contract: April

## BLACK PEPPER

## **Technical Commentary:**

Price closed below 9 and 18 day EMAs. Candlestick formation reveals indecision situation in the market. RSI is moving down in oversold region indicates prices may correct in short term. Volumes are not supporting the prices.



Exchange: NCDEX

Strategy: Market participants are waiting for next trading session.

| Intraday Supports & Resistances |       |       | S2    | <b>S1</b> | РСР   | R1    | R2    |
|---------------------------------|-------|-------|-------|-----------|-------|-------|-------|
| Black Pepper                    | NCDEX | April | 36790 | 36830     | 37560 | 38420 | 38450 |
| Intraday Trade Call             |       |       | Call  | Entry     | T1    | T2    | SL    |
| Black Pepper                    | NCDEX | April | Wait  |           |       |       |       |

Do not carry forward the position until the next day

#### Commodity: Cardamom Contract: April

#### Exchange: MCX Expiry: April 15<sup>th</sup>, 2012

## CARDAMOM

## **Technical Commentary**:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMAs. RSI is moving down in neutral region indicates bearish sentiment in short term. Volumes are not supports the falling prices.



Strategy: Sell from near resistance level.

|                     |     |       | S2   | <b>S1</b> | РСР    | R1   | R2      |
|---------------------|-----|-------|------|-----------|--------|------|---------|
| Cardamom            | MCX | April | 1000 | 1015      | 1044.6 | 1050 | 1060    |
| Intraday Trade Call |     |       | Call | Entry     | T1     | T2   | SL      |
| Cardamom            | MCX | April | Sell | 1047-1048 | 1032   | 1027 | 1055.25 |

Do not carry forward the position until the next day



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