

**Commodity: Chilli**
**Contract: April**
**Exchange: NCDEX**
**Expiry: April 20th, 2012**
**CHILLI**
**Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in oversold region indicates prices may correct in short term. Prices closed below 9 days and 18 days EMAs. Volumes are also supporting the falling prices.


**Strategy:** Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	April	4800	4830	4954	4995	5010
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	April	<b>Sell</b>	4962-4953	4902	4872	4986

Do not carry forward the position until the next day

**Commodity: Turmeric**
**Contract: April**
**Exchange: NCDEX**
**Expiry: April 20th, 2012**
**TURMERIC**
**Technical Commentary:**

Candlestick chart pattern reveals bearish trend in the market. RSI is moving down in oversold region in the market and prices may correct in coming days. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market.


**Strategy:** Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	3500	3520	3602	3670	3690
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	<b>Sell</b>	3630-3620	3565	3550	3655

Do not carry forward the position until the next day

**Commodity: Coriander**
**Contract: April**
**Exchange: NCDEX**
**Expiry: April 20<sup>th</sup>, 2012**
**CORIANDER**
**Technical Commentary:**

Prices closed below 9 days and 18 days EMAs. Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in oversold region indicates prices may correct in the market. Volumes are not supporting the prices.


**Strategy:** Sell from near entry level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	April	3800	3840	3941	3990	4000
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	April	Sell	3948-3940	3889	3875	3972

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)**
**Contract: April**
**Exchange: NCDEX**
**Expiry: April 20<sup>th</sup>, 2012**
**JEERA**
**Technical Commentary:**

Candlestick chart pattern reveals indecision situation in the market. RSI is moving down in neutral region. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. Volumes are supporting the rising prices.


**Strategy:** Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	April	11520	11560	11727.5	11860	11890
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	April	Wait	--	--	--	--

Do not carry forward the position until the next day.

**Commodity: Black Pepper**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 20th, 2012**
**BLACK PEPPER**
**Technical Commentary:**

Price closed between 9 and 18 day EMAs. Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral region indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	April	38100	38130	38395	38640	38670
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	April	Buy	38300-38330	38550	38600	38198

Do not carry forward the position until the next day

**Commodity: Cardamom**  
**Contract: April**
**Exchange: MCX**  
**Expiry: April 15<sup>th</sup>, 2012**
**CARDAMOM**
**Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMAs. RSI is moving down in oversold region indicates prices may correct in short term. Volumes are not supports the falling prices.



Strategy: Sell from near resistance level.

			S2	S1	PCP	R1	R2
Cardamom	MCX	April	900	930	979.1	1005	1020
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	April	Sell	990-989	974	964	998

Do not carry forward the position until the next day



## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.