

Commodity: Chilli Exchange: NCDEX
Contract: June Expiry: June 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in oversold region indicates prices may correct in short term. Prices closed below 9 days and 18 days EMAs. Volumes are also supporting the falling prices.



Strategy: Sell from near entry level.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	June	4950	4970	5062	5090	5100
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	June	Sell	5065-5060	5020	5000	5084

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX
Contract: May Expiry: May 20th, 2012

TURMERIC

Technical Commentary:

Candlestick chart pattern reveals bearish trend in the market. RSI is moving down in oversold region in the market and prices may correct in coming days. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	3400	3420	3542	3580	3600
Intraday Trade Call							
Turmeric	NCDEX	May	Sell	3545-3540	3487	3457	3571

Do not carry forward the position until the next day



Commodity: Coriander Exchange: NCDEX Expiry: May 20th, 2012 **Contract: May**

CORIANDER

Technical Commentary:

Prices closed below 9 days and 18 days EMAs. Candlestick chart pattern reveals indecision situation in the market. RSI is down in oversold region moving indicates prices may correct in the Volumes are supporting the market. prices.



Strategy: Market participants are waiting for next trading session.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	May	4025	4065	4135	4190	4210
Intraday Trade Call		Call	Entry	T1	T2	SL	
Coriander	NCDEX	May	Wait		-	-	

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: May 20th, 2012 **Contract: May**

JEERA

Technical Commentary:

Candlestick chart pattern reveals indecision situation in the market. RSI is moving down in neutral region. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. Volumes are supporting the falling prices.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2			
Jeera NCDEX May			11820	11860	11957.5	12140	12160			
Intraday Trade Call		Call	Entry	T1	T2	SL				
Jeera	NCDEX	May	Wait							

Do not carry forward the position until the next day.



Commodity: Black Pepper Exchange: NCDEX
Contract: May Expiry: May 20th, 2012

BLACK PEPPER

Technical Commentary:

Price closed below 9 and 18 day EMAs. Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral region indicates prices may go down in short term. Volumes are supporting the falling prices.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	May	39020	39060	39220	39270	39310
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	May	Sell	39240- 39210	39140	39100	39267.5

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: May Expiry: May 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market at lower levels. Price closed below 9 and 18 day EMAs. RSI is moving up in neutral region indicates prices may go up in short term. Volumes are supports the rising prices.



Strategy: Buy from near supports level.

			S2	S1	PCP	R1	R2
Cardamom	MCX	May	1100	1120	1126.8	1150	1160
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	May	Buy	1123-1124	1138	1142	1117

Do not carry forward the position until the next day



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