# AW AGRIWATCH

# Commodity: Chilli Contract: June

CHILLI

#### Exchange: NCDEX Expiry: June 20th, 2012

# Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in oversold region indicates prices may correct in short term. Prices closed below 9 days and 18 days EMAs. Volumes are not supporting the rising prices.



Strategy: Buy from near supports level.										
Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2			
Chilli	NCDEX	June	4920	4950	5072	5140	5150			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Chilli	NCDEX	June	Buy	5010-5020	5095	5125	4975			

Do not carry forward the position until the next day

# Commodity: Turmeric

# Contract: May

## TURMERIC

### **Technical Commentary:**

Candlestick chart pattern reveals bearish trend in the market. RSI is moving down in oversold region in the market and prices may correct in coming days. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market.



**Exchange: NCDEX** 

Expiry: May 20th, 2012

Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Turmeric	NCDEX	May	3420	3460	3524	3580	3600
Intraday Trade Call							
Turmeric	NCDEX	May	Sell	3570-3560	3510	3490	3593

Do not carry forward the position until the next day

# **AGRIWATCH**

# **Commodity: Coriander Contract: May**

# **Exchange: NCDEX** Expiry: May 20<sup>th</sup>, 2012

# CORIANDER

#### **Technical Commentary:**

Prices closed below 9 days and 18 days EMAs. Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in oversold region indicates prices may correct in the market. Volumes are supporting the falling prices.



#### Strategy: Sell from near resistance level.

			S2	<b>S1</b>	РСР	R1	R2
Coriander	NCDEX	May	3970	4000	4077	4110	4130
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	SELL	4100-4080	4040	4020	4115

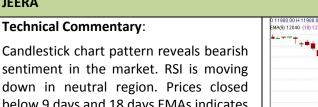
Do not carry forward the position until the next day

# **Commodity: Jeera (Cumin Seed)**

**Contract: May** 

**JEERA** 

# **Exchange: NCDEX** Expiry: May 20<sup>th</sup>, 2012



down in neutral region. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. Volumes are supporting the falling prices.

Strategy: Sell from near resistance level.



Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Jeera NCDEX May			11730	11760	11800	11920	11950
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	May	SELL	11910-11880	11820	11790	11933

Do not carry forward the position until the next day.

# AW AGRIWATCH

# Commodity: Black Pepper Contract: May

# BLACK PEPPER

# **Technical Commentary:**

Price closed below 9 and 18 day EMAs. Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral region indicates prices may go down in short term. Volumes are supporting the falling prices.



Exchange: NCDEX

Expiry: May 20th, 2012

Strategy: Sell from near resistance level.

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Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2		
Black Pepper	NCDEX	May	37860	37920	38025	38110	38170		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Black Pepper	NCDEX	May	Sell	38100- 38080	37970	37950	38150		

Do not carry forward the position until the next day

### Commodity: Cardamom Contract: May

### Exchange: MCX Expiry: May 15<sup>th</sup>, 2012

# CARDAMOM

# **Technical Commentary:**

Candlestick formation reveals bullish sentiment in the market. Price closed below 9 and 18 day EMAs. RSI is moving up in neutral region indicates prices may go up in short term. Volumes are supports the rising prices.



Strategy: Buy from near supports level.

			S2	<b>S1</b>	РСР	R1	R2			
Cardamom	MCX	May	1100	1140	1171.9	1195	1205			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Cardamom	MCX	May	Buy	1165-1166	1185	1190	1155.75			

Do not carry forward the position until the next day



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