# AW AGRIWATCH

#### Commodity: Chilli Contract: June

CHILLI

#### Exchange: NCDEX Expiry: June 20th, 2012

### Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in oversold region indicates prices may correct in short term. Prices closed below 9 days and 18 days EMAs. Volumes are not supporting the rising prices.



Strategy: Buy from near supports level.										
Intraday Supports & Resistances			S2	\$1	РСР	R1	R2			
Chilli	NCDEX	June	5000	5020	5092	5160	5180			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Chilli	NCDEX	June	Buy	5070-5080	5130	5150	5048			
De net commitem		سيمطاح الخميني مرم	الملح المراجع							

Do not carry forward the position until the next day

## Commodity: Turmeric

#### Contract: May

#### TURMERIC

#### **Technical Commentary:**

Candlestick chart pattern reveals indecision situation in the market. RSI is moving up in oversold region in the market and prices may correct in coming days. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market.



**Exchange: NCDEX** 

Expiry: May 20th, 2012

**R2** 

Strategy: Market participants are waiting for next trading session.								
	Intraday Supports	& Resistan	ces	S2	<b>S1</b>	РСР	R1	

<u> </u>							
Turmeric	NCDEX	May	3450	3480	3558	3620	3640
Intraday Trade Call							
Turmeric	NCDEX	May	Wait				

Do not carry forward the position until the next day

# AGRIWATCH

#### **Commodity: Coriander Contract: May**

#### **Exchange: NCDEX** Expiry: May 20<sup>th</sup>, 2012

## CORIANDER

#### **Technical Commentary:**

Prices closed below 9 days and 18 days EMAs. Candlestick chart pattern reveals indecision situation in the market. RSI is moving down in oversold region indicates prices may correct in the market. Volumes are supporting the falling prices.



Strategy: Market participants are waiting for next trading session.

			S2	<b>S1</b>	РСР	R1	R2	
Coriander	NCDEX	May	4000	4020	4098	4160	4180	
Intraday Trade Call		Call	Entry	T1	T2	SL		
Coriander	NCDEX	May	Wait					

Do not carry forward the position until the next day

#### **Commodity: Jeera (Cumin Seed)**

Contract: May

**Technical Commentary:** 

**JEERA** 

# AT AGE

**Exchange: NCDEX** Expiry: May 20<sup>th</sup>, 2012

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Strategy: Sell from near resistance level.

Volumes are supporting the prices.

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Jeera	NCDEX	May	11800	11830	11970	12020	12045
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	May	SELL	12000-11990	11915	11885	12035

Do not carry forward the position until the next day.

# AW AGRIWATCH

#### Commodity: Black Pepper Contract: May

#### BLACK PEPPER

#### **Technical Commentary:**

Price closed below 9 and 18 day EMAs. Candlestick formation reveals indecision situation in the market. RSI is moving down in neutral region indicates prices may go down in short term. Volumes are supporting the prices.



Exchange: NCDEX

Expiry: May 20th, 2012

Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Black Pepper	NCDEX	May	37420	37480	37965	38500	38520
Intraday Trade Call		Call	Entry	T1	T2	SL	
Black Pepper	NCDEX	May	Wait				

Do not carry forward the position until the next day

## Commodity: Cardamom

#### Contract: May

Exchange: MCX Expiry: May 15<sup>th</sup>, 2012

#### CARDAMOM

#### **Technical Commentary:**

Candlestick formation reveals bullish sentiment in the market. Price closed above 9 and 18 day EMAs. RSI is moving up in neutral region indicates prices may go up in short term. Volumes are supports the rising prices.



Strategy: Buy from near supports level.

	S2	<b>S1</b>	РСР	R1	R2		
Cardamom	МСХ	May	1160	1180	1218.8	1250	1260
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cardamom	MCX	May	Buy	1212-1213	1230	1240	1203.75

Do not carry forward the position until the next day



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