

Commodity: Chilli
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2012
CHILLI
Technical Commentary:

Candlestick formation reveals indecision situation in the market. RSI is moving up in oversold region indicates prices may correct in short term. Prices closed below 9 days and 18 days EMAs. Volumes are not supporting the prices.


Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	June	5000	5030	5114	5210	5230
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	June	Wait	--	--	--	--

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
TURMERIC
Technical Commentary:

Candlestick chart pattern reveals indecision situation in the market. RSI is moving up in oversold region in the market and prices may correct in coming days. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market.


Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	3490	3520	3570	3600	3620
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	May	Wait	--	--	--	--

Do not carry forward the position until the next day

Commodity: Coriander
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
CORIANDER
Technical Commentary:

Prices closed below 9 days and 18 days EMAs. Candlestick chart pattern reveals in the market. RSI is moving down in oversold region indicates prices may correct in the market. Volumes are supporting the falling prices.


Strategy: Sell from near resistance level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	May	4000	4020	4101	4125	4150
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Sell	4120-4110	4065	4050	4140

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
JEERA
Technical Commentary:

Candlestick chart pattern reveals bullish sentiment in the market. RSI is moving up in neutral region. Prices closed between 9 days and 18 days EMAs indicates bearish sentiment in the market. Volumes are supporting the rising prices.


Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	May	12080	12100	12217.5	12350	12370
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	May	BUY	12187-12195	12300	12340	12136.5

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2012

BLACK PEPPER

Technical Commentary:

Price closed below 9 and 18 day EMAs. Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral region indicates prices may go up in short term. Volumes are supporting the prices.



Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	May	38380	38420	38645	38820	38850
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	May	Buy	38570-38590	38780	38800	38480

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: May

Exchange: MCX
Expiry: May 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals indecision situation in the market. Price closed above 9 and 18 day EMAs. RSI is moving up in neutral region indicates prices may go up in short term. Volumes are supports the rising prices.



Strategy: Market participants are waiting for next trading session.

			S2	S1	PCP	R1	R2
Cardamom	MCX	May	1160	1191	1236.5	1262	1280
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	May	Wait	--	--	--	--

Do not carry forward the position until the next day



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