

Commodity: Chilli
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals bullish in the market. RSI is moving up in neutral region indicates prices may go up in short term. Prices closed below 9 days and 18 days EMAs. Volumes are supporting the rising prices.



Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	June	5000	5040	5146	5220	5240
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	June	Buy	5120-5130	5185	5200	5095

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2012

TURMERIC

Technical Commentary:

Candlestick chart pattern reveals bullish sentiment in the market. RSI is moving up in oversold region in the market and prices may correct in coming days. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market.



Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	3520	3550	3630	3700	3720
Intraday Trade Call							
Turmeric	NCDEX	May	Buy	3610-3620	3670	3690	3588

Do not carry forward the position until the next day

Commodity: Coriander
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
CORIANDER
Technical Commentary:

Prices closed below 9 days and 18 days EMAs. Candlestick chart pattern reveals indecision situation in the market. RSI is moving down in oversold region indicates prices may correct in the market. Volumes are supporting the falling prices.


Strategy: Market participants are waiting for next trading session.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	May	3970	4000	4032	4080	4105
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Wait	--	--	--	--

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
JEERA
Technical Commentary:

Candlestick chart pattern reveals range bound movement in the market. RSI is moving up in neutral region. Prices closed between 9 days and 18 days EMAs indicates bearish sentiment in the market. Volumes are supporting the falling prices.


Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	May	12050	12100	12182.5	12350	12390
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	May	Buy	12178-12182	12280	12310	12130

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2012

BLACK PEPPER

Technical Commentary:

Price closed below 9 and 18 day EMAs. Candlestick formation reveals indecision situation in the market. RSI is moving down in neutral region indicates prices may go down in short term. Volumes are supporting the falling prices.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	May	37930	38000	38380	38580	38620
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	May	Wait	--	--	--	--

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: May

Exchange: MCX
Expiry: May 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMAs. RSI is moving down in neutral region indicates prices may go down in short term. Volumes are supports the falling prices.



Strategy: Sell from near resistance level.

			S2	S1	PCP	R1	R2
Cardamom	MCX	May	1130	1150	1184.7	1200	1220
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	May	Sell	1195-1194	1178	1170	1203

Do not carry forward the position until the next day



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