## AW AGRIWATCH

## Commodity: Chilli Contract: June

CHILLI

#### Exchange: NCDEX Expiry: June 20th, 2012

## Technical Commentary:

Candlestick formation reveals bullish in the market. RSI is moving up in neutral region indicates prices may go up in short term. Prices closed below 9 days and 18 days EMAs. Volumes are supporting the rising prices.



Strategy: Buy from near supports level.										
Intraday Supports	& Resistance	es	S2	<b>S1</b>	РСР	R1	R2			
Chilli	NCDEX	June	5000	5040	5146	5220	5240			
Intraday Trade Call		Call	Entry	T1	T2	SL				
Chilli	NCDEX	June	Buy	5120-5130	5185	5200	5095			
Do not commitom	بنائده محاط امسم	م مطاح الحسي م	منط ملعين							

Do not carry forward the position until the next day

## Commodity: Turmeric

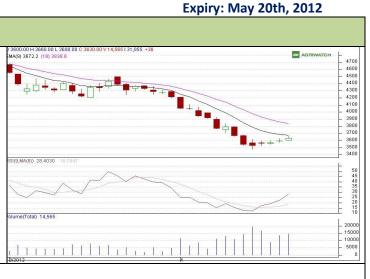
## Contract: May

### TURMERIC

### Technical Commentary:

Candlestick chart pattern reveals bullish sentiment in the market. RSI is moving up in oversold region in the market and prices may correct in coming days. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market.

Strategy: Buy from near supports level.



**Exchange: NCDEX** 

	i near sapp						
Intraday Supports	& Resistand	ces	S2	<b>S1</b>	РСР	R1	R2
Turmeric	NCDEX	May	3520	3550	3630	3700	3720
Intraday Trade Call							
Turmeric	NCDEX	May	Buy	3610-3620	3670	3690	3588

Do not carry forward the position until the next day

## **Commodity: Coriander**

### Contract: May

#### CORIANDER

### **Technical Commentary:**

Prices closed below 9 days and 18 days EMAs. Candlestick chart pattern reveals indecision situation in the market. RSI is moving down in oversold region indicates prices may correct in the market. Volumes are supporting the falling prices.



**Strategy:** Market participants are waiting for next trading session.

		-					
			S2	<b>S1</b>	РСР	R1	R2
Coriander	NCDEX	May	3970	4000	4032	4080	4105
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Wait				
-							

A(9) 1211

Do not carry forward the position until the next day

## Commodity: Jeera (Cumin Seed)

## Contract: May

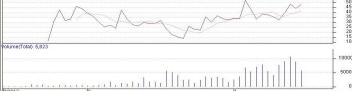
## JEERA

### Technical Commentary:

Candlestick chart pattern reveals range bound movement in the market. RSI is moving up in neutral region. Prices closed between 9 days and 18 days EMAs indicates bearish sentiment in the market. Volumes are supporting the falling prices.



**Exchange: NCDEX** 



**Strategy:** Buy from near entry level.

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Jeera	NCDEX	12050	12100	12182.5	12350	12390	
Intraday Trade Call		Call	Entry	T1	T2	SL	
Jeera	NCDEX	May	Buy	12178-12182	12280	12310	12130

Do not carry forward the position until the next day.

## Exchange: NCDEX Expiry: May 20<sup>th</sup>, 2012

# AW AGRIWATCH

## Commodity: Black Pepper Contract: May

## BLACK PEPPER

### **Technical Commentary:**

Price closed below 9 and 18 day EMAs. Candlestick formation reveals indecision situation in the market. RSI is moving down in neutral region indicates prices may go down in short term. Volumes are supporting the falling prices.



Exchange: NCDEX

Expiry: May 20th, 2012

Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Black Pepper	NCDEX	May	37930	38000	38380	38580	38620
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	May	Wait				

Do not carry forward the position until the next day

## **Commodity: Cardamom**

Exchange: MCX Expiry: May 15<sup>th</sup>, 2012

## Contract: May

### **Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMAs. RSI is moving down in neutral region indicates prices may go down in short term. Volumes are supports the falling prices.



Strategy: Sell from near resistance level.

Strategy. Self for field resistance level.									
			S2	<b>S1</b>	РСР	R1	R2		
Cardamom	MCX	May	1130	1150	1184.7	1200	1220		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Cardamom	MCX	May	Sell	1195-1194	1178	1170	1203		

Do not carry forward the position until the next day



#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp © 2005 Indian Agribusiness Systems Pvt Ltd.