

Commodity: Chilli
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2012
CHILLI
Technical Commentary:

Candlestick formation reveals indecision situation in the market. RSI is moving up in neutral region indicates prices may go up in short term. Prices closed below 9 days and 18 days EMAs. Volumes are not supporting the prices.


Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	June	5020	5070	5120	5190	5230
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	June	Wait	--	--	--	--

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
TURMERIC
Technical Commentary:

Candlestick chart pattern reveals bullish sentiment in the market. RSI is moving up in neutral region in the market and prices may go up in coming days. Prices closed between 9 days and 18 days EMAs.


Strategy: Buy from near support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	3600	3620	3686	3750	3770
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	May	Buy	3676-3670	3728	3740	3646

Do not carry forward the position until the next day

Commodity: Coriander
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2012

CORIANDER

Technical Commentary:

Prices closed between 9 days and 18 days EMAs. Candlestick chart pattern reveals indecision situation in the market. RSI is moving up in neutral region indicates prices may go up in the market. Volumes are supporting the prices.



Strategy: Market participants are waiting for next trading session.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	May	4100	4130	4171	4240	4260
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Wait	--	--	--	--

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2012

JEERA

Technical Commentary:

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in neutral region. Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market. Volumes are supporting the prices.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	May	12220	12250	12367.5	12415	12430
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	May	Sell	12375-12366	12310	12280	12401

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2012

BLACK PEPPER

Technical Commentary:

Price closed above 9 and 18 day EMAs. Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral region indicates prices may go up in short term. Volumes are supporting the rising prices.



Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	May	39200	39240	39385	39500	39520
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	May	Buy	39320-39340	39450	39480	39270

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: May

Exchange: MCX
Expiry: May 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMAs. RSI is moving down in neutral region indicates prices may go down in short term. Volumes are supports the falling prices.



Strategy: Sell from near resistance level.

			S2	S1	PCP	R1	R2
Cardamom	MCX	May	1090	1110	1147.4	1156	1166
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	May	Sell	1155-1154	1139	1133	1162.25

Do not carry forward the position until the next day



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