

Commodity: Chilli  
Contract: June

Exchange: NCDEX  
Expiry: June 20th, 2012

**CHILLI**

**Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in oversold region indicates prices may correct in short term. Prices closed below 9 days and 18 days EMAs. Volumes are supporting the prices.



**Strategy:** Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	June	4820	4840	4926	4940	4970
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	June	<b>Sell</b>	4935-4926	4875	4855	4959

Do not carry forward the position until the next day

Commodity: Turmeric  
Contract: May

Exchange: NCDEX  
Expiry: May 20th, 2012

**TURMERIC**

**Technical Commentary:**

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in neutral region in the market and prices may go down in coming days. Prices closed below 9 days and 18 days EMAs.



**Strategy:** Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	3420	3460	3578	3600	3630
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	May	<b>Sell</b>	3595-3580	3527	3500	3618

Do not carry forward the position until the next day

Commodity: Coriander  
Contract: May

Exchange: NCDEX  
Expiry: May 20<sup>th</sup>, 2012

**CORIANDER**

**Technical Commentary:**

Prices closed below 9 days and 18 days EMAs. Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in neutral region indicates prices may go down in the market. Volumes are supporting the falling prices.



**Strategy:** Sell from near resistance level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	May	3920	3950	4037	4060	4110
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Sell	4050-4036	3988	3970	4071

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)  
Contract: May

Exchange: NCDEX  
Expiry: May 20<sup>th</sup>, 2012

**JEERA**

**Technical Commentary:**

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in neutral region. Prices closed between 9 days and 18 days EMAs indicates bearish sentiment in the market. Volumes are supporting the prices.



**Strategy:** Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	May	12040	12070	12252.5	12340	12360
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	May	Sell	12272-12250	12141	12100	12321

Do not carry forward the position until the next day.

Commodity: Black Pepper  
Contract: May

Exchange: NCDEX  
Expiry: May 20th, 2012

**BLACK PEPPER**

**Technical Commentary:**

Price closed below 9 and 18 day EMAs. Candlestick formation reveals range bound movement in the market. RSI is moving down in neutral region indicates prices may go down in short term. Volumes are supporting the rising prices.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	May	37820	37860	38070	38160	38190
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	May	Sell	38090-38070	37960	37900	38140

Do not carry forward the position until the next day

Commodity: Cardamom  
Contract: May

Exchange: MCX  
Expiry: May 15<sup>th</sup>, 2012

**CARDAMOM**

**Technical Commentary:**

Candlestick formation reveals indecision situation in the market. Price closed below 9 and 18 day EMAs. RSI is moving down in neutral region indicates prices may go down in short term. Volumes are supports the falling prices.



Strategy: Market participants are waiting for next trading session.

			S2	S1	PCP	R1	R2
Cardamom	MCX	May	1040	1080	1123.2	1150	1170
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	May	Wait	--	--	--	--

Do not carry forward the position until the next day

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