AW AGRIWATCH

Commodity: Chilli Contract: June

CHILLI

Exchange: NCDEX Expiry: June 20th, 2012

Technical Commentary:

Candlestick formation reveals indecision situation in the market. RSI is moving down in oversold region indicates prices may correct in short term. Prices closed below 9 days and 18 days EMAs. Volumes are supporting the falling prices.



Strategy: Market	participants a	re waiting fo	r next trad	ing session.			
Intraday Supports	& Resistance	es	S2	S1	РСР	R1	R2
Chilli	NCDEX	June	4800	4840	4880	4960	4970
Intraday Trade Call		Call	Entry	T1	T2	SL	
Chilli	NCDEX	June	Wait				
Do not correctory	ard the positiv	on until tha n	aut dau				

Do not carry forward the position until the next day

Commodity: Turmeric

Contract: May

Exchange: NCDEX Expiry: May 20th, 2012

TURMERIC

Technical Commentary:

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in oversold region in the market and prices may correct in coming days. Prices closed below 9 days and 18 days EMAs.



Strategy: Sell from near resistance level.									
Intraday Supports & Resistances			S2	S1	РСР	R1	R2		
Turmeric	NCDEX	May	3474	3510	3624	3660	3690		
Intraday Trade Call									
Turmeric	NCDEX	May	Sell	3650-3640	3595	3580	3670		

Do not carry forward the position until the next day

AW AGRIWATCH

Commodity: Coriander Contract: May

Exchange: NCDEX Expiry: May 20th, 2012

Technical Commentary:

CORIANDER

Prices closed below 9 days and 18 days EMAs. Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in oversold region indicates prices may correct in the market. Volumes are supporting the falling prices.



Strategy: Sell from near resistance level.

			S2	S1	РСР	R1	R2
Coriander	NCDEX	May	3850	3870	3972	4000	4030
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Sell	3990-3985	3932	3900	4016

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Contract: May

Exchange: NCDEX Expiry: May 20th, 2012

JEERA

Technical Commentary:

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in neutral region. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. Volumes are supporting the prices.



Strategy: Sell from near resistance level.									
Intraday Supports & Resistances			S2	S1	РСР	R1	R2		
Jeera	NCDEX	May	11980	12020	12142.5	12175	12240		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Jeera	NCDEX	May	Sell	12170-12160	12065	12050	12215		

Do not carry forward the position until the next day.

AW AGRIWATCH

Commodity: Black Pepper Contract: May

BLACK PEPPER

Technical Commentary:

Price closed below 9 and 18 day EMAs. Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral region indicates prices may go up in short term. Volumes are supporting the rising prices.



Exchange: NCDEX

Expiry: May 20th, 2012

Strategy: Buy from near supports level.

Strategy. Bay nominear supports level.									
Intraday Supports & Resistances			S2	S1	РСР	R1	R2		
Black Pepper	NCDEX	May	37910	37950	38105	38270	38300		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Black Pepper	NCDEX	May	Buy	38060- 38080	38215	38240	37990		

Do not carry forward the position until the next day

Commodity: Cardamom Contract: May

Exchange: MCX Expiry: May 15th, 2012



Technical Commentary:

Candlestick formation reveals indecision situation in the market. Price closed below 9 and 18 day EMAs. RSI is moving down in neutral region indicates prices may go down in short term. Volumes are supports the falling prices.



Strategy: Market participants are waiting for next trading session.

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			S2	S1	РСР	R1	R2
Cardamom	MCX	May	1030	1060	1116	1155	1180
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	May	Wait				

Do not carry forward the position until the next day



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