

Commodity: Chilli
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in oversold region indicates prices may correct in short term. Prices closed below 9 days and 18 days EMAs. Volumes are not supporting the falling prices.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	June	4800	4830	4904	4970	5000
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	June	Sell	4960-4940	4890	4870	4980

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2012

TURMERIC

Technical Commentary:

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in neutral region in the market and prices may go down in coming days. Prices closed below 9 days and 18 days EMAs.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	3500	3530	3632	3670	3690
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	May	Sell	3632-3630	3580	3560	3657

Do not carry forward the position until the next day

Commodity: Coriander
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
CORIANDER
Technical Commentary:

Prices closed below 9 days and 18 days EMAs. Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in oversold region indicates prices may correct in the market. Volumes are not supporting the prices.


Strategy: Sell from near entry level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	May	3880	3900	3976	4000	4020
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Sell	3978-3975	3955	3920	3988

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
JEERA
Technical Commentary:

Candlestick chart pattern reveals bullish sentiment in the market. RSI is moving up in neutral region. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. Volumes are not supporting the prices.


Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	May	12230	12260	12355	12420	12440
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	May	Buy	12320-12330	12380	12400	12298

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
BLACK PEPPER
Technical Commentary:

Price closed below 9 and 18 day EMAs. Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral region indicates prices may go up in short term. Volumes are supporting the rising prices.



Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	May	38250	38280	38410	38560	38580
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	May	Buy	38380-38390	38505	38530	38325

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: May
Exchange: MCX
Expiry: May 15th, 2012
CARDAMOM
Technical Commentary:

Candlestick formation reveals indecision situation in the market. Price closed below 9 and 18 day EMAs. RSI is moving down in neutral region indicates prices may go down in short term. Volumes are supports the falling prices.



Strategy: Market participants are waiting for next trading session.

			S2	S1	PCP	R1	R2
Cardamom	MCX	May	1020	1050	1105.5	1150	1170
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	May	Wait	--	--	--	--

Do not carry forward the position until the next day



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