

Commodity: Chilli Exchange: NCDEX
Contract: June Expiry: June 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals indecision in the market. RSI is moving up in oversold region. However, Prices closed below 9 days and 18 days EMAs suggest bearish sentiment in the market.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	June	4793	4843	4894	4955	5017
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	June	WAIT	-	-	-	-

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX
Contract: May Expiry: May 20th, 2012

TURMERIC

Technical Commentary:

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in neutral zone. Prices closed below 9 days and 18 days EMAs also suggest bearish sentiment in the market. Decrease in prices with higher OI indicates short build up in the market.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric NCDEX May			3485	3519	3564	3619	3673
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	May	SELL	3575-3585	3540	3520	3600

Do not carry forward the position until the next day



Commodity: Coriander Exchange: NCDEX Expiry: May 20th, 2012 **Contract: May**

CORIANDER

Technical Commentary:

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in oversold region. Prices closed below 9 and 18 days EMAs also indicates bearish sentiment in the market. Decrease in prices with higher volumes and OI indicate short build up in the market.



Strategy: Sell from near resistance level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	May	3746	3794	3843	3946	4024
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	SELL	3935-3945	3860	3820	3980

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Contract: May Expiry: May 20th, 2012

JEERA

Technical Commentary:

Doji candle reveals indecision in the market. RSI is moving up in neutral region. Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market. However, decrease in prices with lower OI indicates long liquidation in the market.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera NCDEX May			12116	12214	12312.5	12449	12586
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	May	WAIT	-	-	-	-

Do not carry forward the position until the next day.



Commodity: Black Pepper Exchange: NCDEX
Contract: May Expiry: May 20th, 2012

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals indecision in the market. RSI is moving flat in neutral region. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. Decrease in prices with lower volumes and OI indicate consolidation in the market.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper NCDEX May			37810	38080	38350	38810	39270
Intraday Trade Call		Call	Entry	T1	T2	SL	
Black Pepper	NCDEX	May	WAIT	-	-	-	-

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: May Expiry: May 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals that prices may go up in the market. RSI is moving up in neutral region indicates prices may go up in short term. Increase in prices with higher volumes and OI indicate long build up in the market.



Strategy: Buy from near entry level.

			S2	S1	PCP	R1	R2
Cardamom	MCX	May	1095.1	1112.2	1129.3	1140.6	1151.9
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	May	BUY	1121-1122	1133.5	1139.5	1115.5

Do not carry forward the position until the next day



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