

Commodity: Chilli
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2012
CHILLI
Technical Commentary:

Candlestick formation reveals downward in the market. Prices closed below 9 days and 18 days EMAs suggest bearish sentiment in the market. RSI is moving down in oversold region which might take correction in short term. Decrease in prices with higher volumes and OI indicates short build up in the market.


Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	June	4755	4797	4840	4889	4939
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	June	SELL	4875-4885	4836	4814	4902

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
TURMERIC
Technical Commentary:

Doji candle reveals indecision in the market. RSI is moving flat near to neutral zone. Prices closed below 9 days and 18 days EMAs suggest bearish sentiment in the market.


Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	3507	3535	3562	3587	3611
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	May	WAIT	-	-	-	-

Do not carry forward the position until the next day

Commodity: Coriander
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
CORIANDER
Technical Commentary:

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in oversold region. Prices closed below 9 and 18 days EMAs also indicates bearish sentiment in the market. Decrease in prices with higher OI indicates to short build up in the market.


Strategy: Sell from near resistance level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	May	3753	3781	3808	3845	3881
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	SELL	3830-3840	3805	3790	3850

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
JEERA
Technical Commentary:

Candlestick formation reveals indecision in the market. Prices closed in between 9 days and 18 days EMAs indicates range bound movement in the market. However, decrease in prices with lower volumes and OI indicates consolidation in the market.


Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	May	12102.5	12190	12277.5	12380	12482.5
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	May	WAIT	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals that prices may go down in the market. RSI is moving down in neutral region. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. Decrease in prices with lower OI indicates long liquidation in the market.


Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	May	36092	36773	37455	38363	39272
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	May	SELL	38050-38100	37625	37400	38300

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: May
Exchange: MCX
Expiry: May 15th, 2012
CARDAMOM
Technical Commentary:

Candlestick formation reveals that prices may move in a range in the market. RSI is moving flat in neutral region. Decrease in prices with higher volumes and OI indicate short build up in the market.


Strategy: Buy on dips.

			S2	S1	PCP	R1	R2
Cardamom	MCX	May	1069.6	1088	1106.4	1134.4	1162.4
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	May	BUY	1101-1102	1115.5	1122.5	1094.5

Do not carry forward the position until the next day



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