

Commodity: Chilli
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in oversold region indicates prices may correct in short term. Prices closed below 9 days and 18 days EMAs. Volumes are not supporting the falling prices.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	June	4740	4760	4826	4860	4890
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	June	Sell	4850-4840	4795	4780	4870

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2012

TURMERIC

Technical Commentary:

Candlestick chart pattern reveals indecision situation in the market. RSI is moving up in neutral region in the market and prices may go up in coming days. Prices closed below 9 days and 18 days EMAs.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	3460	3490	3560	3620	3640
Intraday Trade Call							
Turmeric	NCDEX	May	Wait	--	--	--	--

Do not carry forward the position until the next day

Commodity: Coriander
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
CORIANDER
Technical Commentary:

Prices closed below 9 days and 18 days EMAs. Candlestick chart pattern reveals bullish sentiment in the market. RSI is moving up in oversold region indicates prices may correct in the market. Volumes are not supporting the prices.


Strategy: Buy from near supports level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	May	3770	3790	3824	3890	3910
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Buy	3800-3810	3850	3870	3783

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
JEERA
Technical Commentary:

Candlestick chart pattern reveals indecision situation in the market. RSI is moving down in neutral region. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. Volumes are not supporting the prices.


Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	May	12100	12140	12240	12330	12360
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	May	Wait	--	--	--	--

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2012

BLACK PEPPER

Technical Commentary:

Price closed below 9 and 18 day EMAs. Candlestick formation reveals bearish sentiment in the market. RSI is moving up in neutral region indicates prices may go up in short term. Volumes are not supporting the prices.



Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	May	37200	37230	37380	37500	37530
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	May	Buy	37330-37350	37460	37480	37280

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: May

Exchange: MCX
Expiry: May 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals indecision situation in the market. Price closed below 9 and 18 day EMAs. RSI is moving down in neutral region indicates prices may go down in short term. Volumes are supports the falling prices.



Strategy: Market participants are waiting for next trading session.

			S2	S1	PCP	R1	R2
Cardamom	MCX	May	1040	1060	1099.2	1128	1140
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	May	Wait	--	--	--	--

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.