

Commodity: Chilli
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals bullish situation in the market. RSI is moving up in neutral region indicates prices may go up in short term. Prices closed between 9 days and 18 days EMAs. Volumes are supporting the prices.



Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	June	4900	4930	5022	5100	5120
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	June	Buy	5000-5010	5060	5080	4978

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2012

TURMERIC

Technical Commentary:

Candlestick chart pattern reveals bullish sentiment in the market. RSI is moving up in neutral region in the market and prices may go up in the market. Prices closed between 9 days and 18 days EMAs.



Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	3530	3570	3642	3720	3740
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	May	Buy	3615-3635	3680	3700	3598

Do not carry forward the position until the next day

Commodity: Coriander
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2012

CORIANDER

Technical Commentary:

Prices closed below 9 days and 18 days EMAs. Candlestick chart pattern reveals indecision situation in the market. RSI is moving up in neutral region indicates prices may go up in the market. Volumes are supporting the prices.



Strategy: Market participants are waiting for next trading session.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	May	3805	3830	3877	3930	3950
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Wait	--	--	--	--

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2012

JEERA

Technical Commentary:

Candlestick chart pattern reveals bullish in the market. RSI is moving up in overbought region and prices may correct in short term. Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market. Volumes are supporting the prices.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	May	12980	13020	13140	13180	13230
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	May	Sell	13170-13160	13065	13050	13215

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2012

BLACK PEPPER

Technical Commentary:

Price closed between 9 and 18 day EMAs. Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral region indicates prices may go up in short term. Volumes are supporting the rising prices.



Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	May	37970	38020	38185	38320	38350
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	May	Buy	38100-38140	38240	38280	38060

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: May

Exchange: MCX
Expiry: May 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed above 9 and 18 day EMAs. RSI is moving up in neutral region indicates prices may go up in short term. Volumes are supports the rising prices.



Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	May	1140	1160	1198.6	1230	1240
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	May	Buy	1194-1196	1210	1218	1187.5

Do not carry forward the position until the next day

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2005 Indian Agribusiness Systems Pvt Ltd.