

Commodity: Chilli Exchange: NCDEX
Contract: June Expiry: June 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals bearish situation in the market. RSI is moving down in neutral region indicates prices may go down in short term. Prices closed between 9 days and 18 days EMAs. Volumes are supporting the prices.



Strategy: Buy from near supports level.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	June	4870	4900	4978	5050	5080
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	June	Buy	4950-4970	5015	5030	4933

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX
Contract: May Expiry: May 20th, 2012

TURMERIC

Technical Commentary:

Candlestick chart pattern reveals indecision situation in the market. RSI is moving up in neutral region in the market and prices may go up in the market. Prices closed above 9 days and 18 days EMAs.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	3570	3600	3662	3720	3740
Intraday Trade Call							
Turmeric	NCDEX	May	Wait				

Do not carry forward the position until the next day



Commodity: Coriander Exchange: NCDEX Expiry: May 20th, 2012 Contract: May

CORIANDER

Technical Commentary:

Prices closed below 9 days and 18 days EMAs. Candlestick chart pattern reveals indecision situation in the market. RSI is moving down in neutral region indicates prices may go down in the market. Volumes are supporting the prices.



Strategy: Market participants are waiting for next trading session.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	May	3780	3800	3845	3880	4000
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Wait	1	-	-	

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: May 20th, 2012 Contract: May

JEERA

Technical Commentary:

Candlestick chart pattern reveals bullish in the market. RSI is moving up in overbought region and prices may correct in short term. Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market. Volumes are supporting the prices.



Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	May	13140	13180	13280	13400	13420
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	May	Buy	13260-13270	13365	13380	13215

Do not carry forward the position until the next day.



Commodity: Black Pepper Exchange: NCDEX
Contract: May Expiry: May 20th, 2012

BLACK PEPPER

Technical Commentary:

Price closed below 9 and 18 day EMAs. Candlestick formation reveals range bound movement in the market. RSI is moving down in neutral region indicates prices may go down in short term. Volumes are supporting the prices.



Strategy: Sell from near resistance level.

Intraday Supports	& Resistance:	s	S2	S1	PCP	R1	R2
Black Pepper	NCDEX	May	37230	37280	37400	37515	37530
Intraday Trade Call	aday Trade Call			Entry	T1	T2	SL
Black Pepper	NCDEX	May	Sell	37470- 37440	37350	37330	37507.5

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: May Expiry: May 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals indecision situation in the market. Price closed above 9 and 18 day EMAs. RSI is moving up in neutral region indicates prices may go up in short term. Volumes are supports the rising prices.



Strategy: Market participants are waiting for next trading session.

			S2	S1	PCP	R1	R2
Cardamom	MCX	May	1140	1160	1204.6	1230	1250
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	May	Wait				

Do not carry forward the position until the next day



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