

Commodity: Chilli
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals indecision in the market. RSI is moving flat in neutral region. Prices closed between 9 days and 18 days EMAs indicates that prices move in a range.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	June	4901	4943	4984	5013	5041
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	June	WAIT	-	-	-	-

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2012

TURMERIC

Technical Commentary:

Candlestick chart pattern reveals that prices may go down in the market. RSI is moving down in neutral zone in the market. Decrease in prices with higher OI indicates to short build up in the market.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	3558	3590	3622	3672	3722
Intraday Trade Call							
Turmeric	NCDEX	May	SELL	3670-3680	3625	3600	3700

Do not carry forward the position until the next day

Commodity: Coriander
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2012

CORIANDER

Technical Commentary:

Prices closed below 9 days and 18 days EMAs. Candlestick chart pattern reveals range bound movement in the market. RSI is moving flat near to neutral region.



Strategy: Sell from near entry level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	May	3804	3826	3849	3871	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	SELL	3870-3880	3845	3830	3890

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2012

JEERA

Technical Commentary:

Candlestick chart pattern reveals that prices may go down in the market. RSI is moving down in overbought region. Decrease in prices with lower volumes and OI indicate to consolidation in the market.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	May	12988	13122	13280	13454	13653
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	May	SELL	13280-13290	13205	13165	13325

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2012

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals indecision in the market. RSI is moving flat in neutral region. Prices closed below 9 days and 18 days EMAs indicate to bearish market. Increase in prices with lower volumes and OI indicate to weak market.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	May	37038	37247	37455	37672	37888
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	May	WAIT	-	-	-	-

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: May

Exchange: MCX
Expiry: May 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals that prices may go down in the market. RSI is moving down in neutral region. Volumes are supports the rising prices. Decrease in prices with higher OI indicates to short build up in the market.



Strategy: Sell from near entry level.

			S2	S1	PCP	R1	R2
Cardamom	MCX	May	1138.2	1153	1173.9	1200.7	1227.4
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	May	SELL	1174-1175	1160.5	1153.5	1181.5

Do not carry forward the position until the next day



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