

Commodity: Chilli
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2012
CHILLI
Technical Commentary:

Candlestick chart pattern reveals that prices may go down in the market. RSI is moving down in neutral zone. Prices closed below 9 days and 18 days EMAs indicate bearish sentiment in the market. Decrease in prices with higher volumes and OI indicate to short build up in the market.


Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	June	4865	4889	4924	4977	5029
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	June	SELL	4945-4955	4910	4890	4970

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
TURMERIC
Technical Commentary:

Bullish engulfing candle reveals that prices may go up in the market. RSI is moving up in neutral zone in the market. Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market. Increase in prices with lower OI indicates to short covering in the market.


Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	3581	3641	3700	3749	3797
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	May	BUY	3660-3670	3715	3740	3640

Do not carry forward the position until the next day

Commodity: Coriander
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
CORIANDER
Technical Commentary:

Candlestick chart pattern reveals indecision in the market. Prices closed below 9 days and 18 days EMAs. RSI is moving flat near to neutral region.


Strategy: Market participants are waiting for next trading session.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	May	3788	3818	3847	3874	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	WAIT	-	-	-	-

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
JEERA
Technical Commentary:

Candlestick chart pattern reveals that prices may go up in the market. RSI is moving up in overbought region. Prices closed 9 days and 18 days EMAs indicates to bullish sentiment in the market. Increase in prices with lower OI indicates to short covering in the market.


Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	May	12992	13223	13455	13593	13732
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	May	BUY	13315-13325	13440	13500	13260

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals indecision in the market. RSI is moving down in neutral region. Prices closed below 9 days and 18 days EMAs indicate to bearish market. Decrease in prices with lower OI indicates to long liquidation in the market.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	May	36508	36892	37275	37622	37968
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	May	WAIT	-	-	-	-

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: May
Exchange: MCX
Expiry: May 15th, 2012
CARDAMOM
Technical Commentary:

Candlestick formation reveals that prices may go down in the market. RSI is moving down in neutral region. Volumes are supports the rising prices. Decrease in prices with higher OI indicates to short build up in the market.



Strategy: Buy from near entry level.

			S2	S1	PCP	R1	R2
Cardamom	MCX	May	1137.9	1172.1	1206.3	1224.8	1243.3
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	May	BUY	1187-1188	1209.5	1220.5	1176.5

Do not carry forward the position until the next day



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