

Commodity: Chilli
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2012
CHILLI
Technical Commentary:

Candlestick chart pattern reveals that prices may go down in the market. RSI is moving down in neutral zone. Prices closed below 9 days and 18 days EMAs indicate bearish sentiment in the market. Decrease in prices with lower volumes and OI indicates consolidation in the market.


Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	June	4819	4869	4920	4961	5003
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	June	SELL	4940-4950	4895	4870	4970

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
TURMERIC
Technical Commentary:

Candlestick chart pattern reveals indecision in the market. RSI is moving down in neutral zone in the market. However, Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market. Decrease in prices with lower volumes and OI indicate consolidation in the market.


Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	3634	3658	3682	3718	3754
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	May	WAIT	-	-	-	-

Do not carry forward the position until the next day

Commodity: Coriander
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
CORIANDER
Technical Commentary:

Candlestick chart pattern reveals indecision in the market. Prices closed below 9 days and 18 days EMAs. RSI is moving up in neutral region. Increase in prices with lower volumes and OI indicates to weak market.


Strategy: Market participants are waiting for next trading session.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	May	3804	3834	3864	3891	3918
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	WAIT	-	-	-	-

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
JEERA
Technical Commentary:

Candlestick chart pattern reveals bullish sentiment in the market. RSI is moving up in overbought region. Prices closed above 9 days and 18 days EMAs indicates to bullish sentiment in the market. Increase in prices with lower OI indicates to short covering in the market.


Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	May	13305	13480	13655	13780	13905
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	May	BUY	13590-13600	13715	13775	13535

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2012
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral region. Prices closed below 9 days and 18 days EMAs indicate to bearish market. Decrease in prices with lower volumes and OI indicates consolidation in the market.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	May	36523	36777	37030	37462	37893
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	May	SELL	37300-37350	37105	36995	37435

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: May
Exchange: MCX
Expiry: May 15th, 2012
CARDAMOM
Technical Commentary:

Candlestick formation reveals that prices may go up in the market. RSI is moving up in neutral region. Increase in prices with higher volumes and OI indicates to long build up in the market.



Strategy: Buy from near entry level.

			S2	S1	PCP	R1	R2
Cardamom	MCX	May	1161	1190	1219.1	1240.3	1261.4
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	May	BUY	1200-1201	1215.5	1223	1193

Do not carry forward the position until the next day



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