

Commodity: Chilli Exchange: NCDEX
Contract: June Expiry: June 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals bearish situation in the market. RSI is moving down in neutral region indicates prices may go down in short term. Prices closed below 9 days and 18 days EMAs. Volumes are supporting the prices.



Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	June	4820	4850	4920	4950	4980
Intraday Trade Call			Call	Entry	T1	TO	SL
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Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX
Contract: May Expiry: May 20th, 2012

TURMERIC

Technical Commentary:

Candlestick chart pattern reveals bullish sentiment in the market. RSI is moving up in neutral region in the market and prices may go up in the market. Prices closed above 9 days and 18 days EMAs.



Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	3620	3650	3714	3815	3830
Intraday Trade Call							
Turmeric	NCDEX	May	Buy	3714-3710	3770	3800	3683

Do not carry forward the position until the next day



Commodity: Coriander Exchange: NCDEX Expiry: May 20th, 2012 Contract: May

CORIANDER

Technical Commentary:

Prices closed below 9 days and 18 days EMAs. Candlestick chart pattern reveals indecision situation in the market. RSI is moving up in neutral region indicates prices may go up in the market. Volumes are supporting the prices.



Strategy: Market participants are waiting for next trading session.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	May	3780	3800	3860	3930	3950
Intraday Trade Call		Call	Entry	T1	T2	SL	
Coriander	NCDEX	May	Wait				

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: May 20th, 2012 **Contract: May**

JEERA

Technical Commentary:

Candlestick chart pattern reveals bearish in the market. RSI is moving down in neutral region and prices may go down in short term. Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market. Volumes are not supporting the prices.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	May	13280	13300	13502.5	13550	13570
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	May	Sell	13502-13470	13380	13330	13539

Do not carry forward the position until the next day.



Commodity: Black Pepper Exchange: NCDEX
Contract: May Expiry: May 20th, 2012

BLACK PEPPER

Technical Commentary:

Price closed below 9 and 18 day EMAs. Candlestick formation reveals range bound movement in the market. RSI is moving down in neutral region indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Buy from near supports level.

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Intraday Supports	day Supports & Resistances			S1	PCP	R1	R2
Black Pepper	NCDEX	May	37280	37300	37420	37540	37560
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	May	Buy	37410- 37390	37500	37530	37350

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: May Expiry: May 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed above 9 and 18 day EMAs. RSI is moving up in overbought region indicates prices may correct in short term. Volumes are not supports the rising prices.



Strategy: Buy from near entry level.

			S2	S1	РСР	R1	R2
Cardamom	MCX	May	1200	1230	1267.9	1340	1350
Intraday Trade Call	Intraday Trade Call		Call	Entry	T1	T2	SL
Cardamom	MCX	May	Buy	1267-1269	1315	1325	1245

Do not carry forward the position until the next day



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