

Commodity: Chilli Exchange: NCDEX
Contract: June Expiry: June 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals indecision in the market. RSI is moving down in neutral region. Prices closed between 9 days and 18 days EMAs indicates range bound movement.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Jun	4725	4819	4914	5029	5145
Intraday Trade Call			Call	Entry	T1	T2	SL

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX
Contract: June Expiry: Jun 20th, 2012

TURMERIC

Technical Commentary:

Candlestick chart pattern reveals bullish sentiment in the market. RSI is moving up in overbought region in the market. Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market. Increase in prices with higher volumes and OI indicates long build up in the market.



Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Jun	4062	4136	4210	4250	4290
Intraday Trade Call							
Turmeric	NCDEX	Jun	Buy	4145-4155	4216	4249	4117

Do not carry forward the position until the next day.



Commodity: Coriander Exchange: NCDEX Expiry: Jun 20th, 2012 Contract: Jun

CORIANDER

Technical Commentary:

Prices closed below 9 days and 18 days EMAs. Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in oversold region which might take correction in short term. Decrease in prices with higher volumes and OI indicates short build up in the market.



Strategy: Sell from near entry level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	Jun	3886	3928	3969	4038	4106
Intraday Trade Call		Call	Entry	T1	T2	SL	
Coriander	NCDEX	Jun	Sell	3990-4000	3951	3929	4017

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: Jun 20th, 2012 Contract: Jun

JEERA

Technical Commentary:

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in neutral region. Prices closed between 9 days and 18 days EMAs. Decrease in prices with lower OI indicates to long liquidation in the market.



Strategy: Sell from near entry level.

<u> </u>							
Intraday Supports	traday Supports & Resistances			S1	PCP	R1	R2
Jeera	NCDEX	Jun	12831	13062	13292.5	13687	14081
Intraday Trade Call	Intraday Trade Call		Call	Entry	T1	T2	SL
Jeera	NCDEX	Jun	Sell	13410-13460	13235	13135	13535

Do not carry forward the position until the next day.



Commodity: Black Pepper Exchange: NCDEX Contract: Jun Expiry: Jun 20th, 2012

BLACK PEPPER

Technical Commentary:

Price closed below 9 and 18 day EMAs. Candlestick formation reveals that prices may go down in the market. RSI is also moving down in neutral region. Decrease in prices with higher volumes and OI indicates short build up in the market.



Strategy: Sell from near entry level.

0,							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	Jun	36420	36970	37520	38260	39000
Intraday Trade Call	Intraday Trade Call			Entry	T1	T2	SL
Black Pepper	NCDEX	Jun	SELL	38150- 38200	37425	37050	38550

Do not carry forward the position until the next day

Commodity: Cardamom

Exchange: MCX Expiry: Jun 15th, 2012 Contract: Jun

CARDAMOM

Technical Commentary:

Candlestick formation reveals that prices may go down in the market. RSI is moving down in neutral region. Decrease in prices with lower OI indicates long liquidation in the market.

Strategy: Sell from near entry level.



Strategy: Sell from near entry level.

			S2	S1	PCP	R1	R2
Cardamom	MCX	Jun	1204.5	1240.3	1276.1	1346.5	1417
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cardamom	MCX	Jun	SELL	1313-1315	1284	1269	1329

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp
© 2005 Indian Agribusiness Systems Pvt Ltd.