

Commodity: Chilli
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral region indicates prices may go up in short term. Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market. Volumes are not supporting the prices.



Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Jun	4780	4820	4924	5010	5020
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Jun	Buy	4880-4900	4970	4990	4850

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: June

Exchange: NCDEX
Expiry: Jun 20th, 2012

TURMERIC

Technical Commentary:

Candlestick chart pattern reveals indecision situation in the market. RSI is moving up in neutral region in the market. Prices closed above 9 days and 18 days EMAs in the market. Volumes are also supporting the prices.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Jun	3970	4000	4054	4110	4130
Intraday Trade Call							
Turmeric	NCDEX	Jun	Wait	--	--	--	--

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2012
CORIANDER
Technical Commentary:

Prices closed below 9 days and 18 days EMAs. Candlestick chart pattern reveals bullish sentiment in the market. RSI is moving up in neutral region indicates bullish sentiment in short term. Volumes are not supporting the prices.


Strategy: Buy from near supports level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	Jun	3670	3700	3761	3835	3850
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Jun	BUY	3740-3760	3810	3825	3720

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2012
JEERA
Technical Commentary:

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in neutral region. Prices closed below 9 days and 18 days EMAs. Volumes are not supporting the prices.


Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Jun	13330	13370	13500	13540	13580
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Jun	Sell	13530-13500	13415	13400	13565

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2012
BLACK PEPPER
Technical Commentary:

Price closed above 9 and 18 day EMAs. Candlestick formation reveals bullish sentiment in the market. RSI is also moving up in overbought region indicates prices may correct in short term. Volumes are also supporting the prices.



Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	Jun	39560	39600	39830	40300	40370
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	Jun	BUY	39770-39820	40000	40200	39690

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: Jun
Exchange: MCX
Expiry: Jun 15th, 2012
CARDAMOM
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral region. Volumes are supporting the prices.



Strategy: Buy from near supports level.

			S2	S1	PCP	R1	R2
Cardamom	MCX	Jun	1280	1330	1346.5	1362	1370
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Jun	Buy	1335-1337	1351	1358	1327

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.