

Commodity: Chilli
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals indecision situation in the market. RSI is moving up in neutral region indicates prices may go up in short term. Prices closed below 9 days and 18 days EMAs in the market. Volumes are not supporting the prices.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Jun	4700	4730	4804	4860	4890
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Jun	Wait	--	--	--	--

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: June

Exchange: NCDEX
Expiry: Jun 20th, 2012

TURMERIC

Technical Commentary:

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in neutral region in the market. Prices closed below 9 days and 18 days EMAs in the market. Volumes are also supporting the prices.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Jun	3500	3530	3624	3650	3690
Intraday Trade Call							
Turmeric	NCDEX	Jun	Sell	3640-3630	3580	3560	3670

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2012
CORIANDER
Technical Commentary:

Prices closed below 9 days and 18 days EMAs. Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in oversold region indicates prices may correct in short term. Volumes are supporting the prices.


Strategy: Sell from near resistance level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	Jun	3520	3560	3639	3700	3730
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Jun	Sell	3680-3660	3620	3600	3695

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2012
JEERA
Technical Commentary:

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in neutral region indicates prices may go down in short term. Prices closed below 9 days and 18 days EMAs. Volumes are supporting the prices.


Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Jun	12370	12430	12635	12690	12780
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Jun	Sell	12670-12660	12515	12470	12750

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2012
BLACK PEPPER
Technical Commentary:

Price closed below 9 and 18 day EMAs. Candlestick formation reveals bearish sentiment in the market. RSI is also moving down in neutral region indicates prices may go down in the market. Volumes are supporting the prices.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	Jun	37920	37970	38270	38340	38430
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	Jun	SELL	38300-38270	38085	38020	38400

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: Jun
Exchange: MCX
Expiry: Jun 15th, 2012
CARDAMOM
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving up in neutral region. Volumes are not supporting the prices.



Strategy: Sell from near resistance level.

			S2	S1	PCP	R1	R2
Cardamom	MCX	Jun	1290	1300	1308.3	1370	1380
Intraday Trade Call							
Cardamom	MCX	Jun	SELL	1360-1358	1345	1338	1366

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2005 Indian Agribusiness Systems Pvt Ltd.