

Commodity: Chilli
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral region indicates prices may go down in short term. Prices closed below 9 days and 18 days EMAs in the market. Volumes are supporting the prices.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	July	4610	4660	4766	4780	4810
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	July	SELL	4770-4760	4720	4700	4790

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2012

TURMERIC

Technical Commentary:

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in oversold region indicates prices may correct in the market. Prices closed below 9 days and 18 days EMAs in the market. Volumes are also supporting the prices.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	July	3400	3450	3588	3615	3645
Intraday Trade Call							
Turmeric	NCDEX	July	Sell	3610-3590	3540	3500	3635

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
CORIANDER
Technical Commentary:

Prices closed below 9 days and 18 days EMAs. Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in oversold region indicates prices may correct in short term. Volumes are supporting the prices.


Strategy: Sell from near resistance level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	July	3400	3440	3546	3570	3590
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	July	Sell	3560-3550	3505	3490	3582

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
JEERA
Technical Commentary:

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in neutral region indicates prices may go down in short term. Prices closed below 9 days and 18 days EMAs. Volumes are supporting the prices.


Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	July	12700	12750	12892.5	12960	13040
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	July	SELL	12950-12930	12830	12800	13000

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
BLACK PEPPER
Technical Commentary:

Price closed below 9 and 18 day EMAs. Candlestick formation reveals bearish sentiment in the market. RSI is also moving down in neutral region indicates prices may go down in the market. Volumes are supporting the prices.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	July	37970	38030	38485	38570	38700
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	July	SELL	38530-38550	38300	38100	38680

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: Jun
Exchange: MCX
Expiry: Jun 15th, 2012
CARDAMOM
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral region. Volumes are not supporting the prices.



Strategy: Buy from near supports level.

			S2	S1	PCP	R1	R2
Cardamom	MCX	Jun	1270	1300	1341.6	1360	1370
Intraday Trade Call							
Cardamom	MCX	Jun	BUY	1327-1329	1345	1356	1318

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2005 Indian Agribusiness Systems Pvt Ltd.