

Commodity: Chilli
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
CHILLI
Technical Commentary:

Candlestick formation reveals bearish situation in the market. RSI is moving down in neutral region indicates prices may go down in short term. Prices closed above 9 days and 18 days EMAs in the market. Volumes are supporting the prices.


Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	July	5100	5130	5208	5260	5280
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	July	Sell	5244-5234	5180	5160	5270

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
TURMERIC
Technical Commentary:

Candlestick chart pattern reveals indecision situation in the market. RSI is moving down in neutral region indicates prices may go down in the market. Prices closed below 9 days and 18 days EMAs in the market. Volumes are not supporting the prices.


Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	July	3590	3620	3678	3730	3750
Intraday Trade Call							
Turmeric	NCDEX	July	Wait	--	--	--	--

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
CORIANDER
Technical Commentary:

Prices closed below 9 days and 18 days EMAs. Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in neutral region indicates prices may go down in short term. Volumes are not supporting the prices.


Strategy: Sell from near resistance level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	July	3430	3470	3555	3590	3610
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	July	Sell	3580-3560	3520	3510	3595

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
JEERA
Technical Commentary:

Candlestick chart pattern reveals bullish sentiment in the market. RSI is moving up in neutral region indicates prices may go up in short term. Prices closed above 9 days and 18 days EMAs. Volumes are supporting the prices.


Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	July	12980	13030	13192.5	13300	13330
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	July	Buy	13110-13140	13220	13280	13070

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
BLACK PEPPER
Technical Commentary:

Price closed above 9 and 18 day EMAs. Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral region indicates prices may go up in the market. Volumes are supporting the prices.



Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	July	40140	40200	40580	40830	40860
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	July	Buy	40380-40430	40640	40770	40280

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: July
Exchange: MCX
Expiry: July 15th, 2012
CARDAMOM
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral region. Volumes are supporting the prices.



Strategy: Buy from near supports level.

			S2	S1	PCP	R1	R2
Cardamom	MCX	July	1185	1205	1232.3	1246	1250
Intraday Trade Call							
Cardamom	MCX	July	Buy	1227-1228	1240	1244	1220

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2005 Indian Agribusiness Systems Pvt Ltd.