

Commodity: Chilli
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral region indicates prices may go down in short term. Prices closed below 9 days and 18 days EMAs in the market. Volumes are not supporting the prices.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	July	4900	4950	5060	5070	5090
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	July	Sell	5020-5010	4980	4970	5032.5

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2012

TURMERIC

Technical Commentary:

Candlestick chart pattern reveals bullish sentiment in the market. RSI is moving up in neutral region indicates prices may go up in the market. Prices closed above 9 days and 18 days EMAs in the market. Volumes are supporting the prices.



Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	July	3720	3750	3886	3890	3910
Intraday Trade Call							
Turmeric	NCDEX	July	Buy	3790-3820	3840	3860	3788

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
CORIANDER
Technical Commentary:

Prices closed between 9 days and 18 days EMAs. Candlestick chart pattern reveals indecision situation in the market. RSI is moving up in neutral region indicates prices may go up in short term. Volumes are not supporting the prices.


Strategy: Wait

			S2	S1	PCP	R1	R2
Coriander	NCDEX	July	3530	3560	3608	3720	3740
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	July	Wait	--	--	--	--

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
JEERA
Technical Commentary:

Candlestick chart pattern reveals bullish sentiment in the market. RSI is moving up in neutral region indicates prices may go up in short term. Prices closed above 9 days and 18 days EMAs. Volumes are supporting the prices.


Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	July	13100	13160	13290	13440	13460
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	July	Buy	13260-13280	13380	13420	13210

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
BLACK PEPPER
Technical Commentary:

Price closed above 9 and 18 day EMAs. Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral region indicates prices may go down in the market. Volumes are not supporting the prices.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	July	39950	40000	40180	40250	40310
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	July	Sell	40230-40210	40070	40040	40300

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: July
Exchange: MCX
Expiry: July 15th, 2012
CARDAMOM
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral region. Volumes are not supporting the prices.



Strategy: Sell from near resistance level.

			S2	S1	PCP	R1	R2
Cardamom	MCX	July	1180	1200	1221.6	1230	1239
Intraday Trade Call							
Cardamom	MCX	July	Sell	1227-1228	1214	1210	1235

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2005 Indian Agribusiness Systems Pvt Ltd.