

Commodity: Chilli
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2012

CHILLI

Technical Commentary:

Doji candlestick formation reveals indecision in the market. RSI is moving up in neutral region. Prices closed below 9 days and 18 days EMAs indicates bearishness in the market. Increase in prices with lower volumes and OI indicates to weak market.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	July	4911	4937	4962	5005	5047
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	July	Wait	-	-	-	-

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2012

TURMERIC

Technical Commentary:

Candlestick chart pattern reveals that prices may go up in the short term. RSI is moving up in neutral region. Prices closed above 9 days and 18 days EMAs also indicates bullish sentiment in the market. Increase in prices with lower OI indicates to short covering in the market.



Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	July	3835	3887	3940	3996	4043
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	July	Buy	3930-3940	3975	3995	3915

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
CORIANDER
Technical Commentary:

Bullish engulfing pattern reveals bullish sentiment in the market. RSI is moving up in neutral region. Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market. However, increase in prices with lower volumes and OI indicates to weak market.


Strategy: Buy from near entry level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	July	3564	3612	3660	3706	3738
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	July	Buy	3640-3650	3685	3705	3625

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
JEERA
Technical Commentary:

Prices closed above 9 days and 18 days EMAs indicates to bullish sentiment in the market. However, Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in neutral region. Decrease in prices with higher OI indicates to short build up in the market.


Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	July	13207.5	13295	13382.5	13495	13607.5
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	July	Sell	13425-13445	13370	13337	13467

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2012
BLACK PEPPER
Technical Commentary:

Price closed above 9 and 18 day EMAs indicates bullish sentiment in the market. However, RSI is moving down in neutral region. Candlestick formation reveals that prices may go down in the market. Decrease in prices with lower volumes and OI indicates to consolidation in the market.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	July	40492	40653	40815	40983	41152
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	July	Sell	40950-40990	40850	40790	41030

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: July
Exchange: MCX
Expiry: July 15th, 2012
CARDAMOM
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral region. Increase in prices with higher OI indicates to bullish sentiment in the market.



Strategy: Buy from near entry level.

			S2	S1	PCP	R1	R2
Cardamom	MCX	July	1261.5	1283.2	1304.9	1320.3	1335.7
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	July	Buy	1294.5-1295.5	1310	1317.5	1287.5

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.