

Commodity: Chilli
Contract: August
Exchange: NCDEX
Expiry: August 17th, 2012
CHILLI
Technical Commentary:

Candlestick formation reveals range bound movement in the market. However, decrease in prices with higher volumes and OI indicates to short build up in the market.


Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Aug	5173	5227	5282	5357	5433
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Aug	Sell	5340-5350	5295	5270	5370

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: August
Exchange: NCDEX
Expiry: August 17th, 2012
TURMERIC
Technical Commentary:

Candlestick chart pattern reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs also indicates bullish sentiment in the market. Increase in prices with lower OI indicates to short covering in the market. However, RSI is moving upwards in overbought region which might take correction in short term.


Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Aug	4826	4956	5086	5152	5218
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Aug	Buy	5000-5010	5095	5140	4960

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: August

Exchange: NCDEX
Expiry: August 17th, 2012

CORIANDER

Technical Commentary:

Candlestick chart pattern reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs also indicates bullish sentiment in the market. RSI is moving up in overbought region which might take correction in short term. Increase in prices with lower OI indicates to short covering in the market.



Strategy: Buy from near entry level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	Aug	4138	4236	4335	4392	4450
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Aug	Buy	4290-4310	4350	4378	4267

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: August

Exchange: NCDEX
Expiry: August 17th, 2012

JEERA

Technical Commentary:

Doji candle reveals indecision in the market. RSI is moving up in overbought region which might take correction in short term. Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Aug	15498	15710	15922.5	16178	16433
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Aug	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: August
Exchange: NCDEX
Expiry: August 17th, 2012
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals range bound movement in the market. RSI is moving up in overbought region which might take correction in short term. However, prices closed above 9 and 18 days EMAs and Increase in prices with higher volumes and OI indicates to bullish sentiment in the market.


Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	Aug	42195	42700	43205	43680	44155
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	Aug	Buy	43025-43075	43400	43575	42875

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: August
Exchange: MCX
Expiry: August 15th, 2012
CARDAMOM
Technical Commentary:

Doji candle reveals indecision in the market. RSI is moving down in neutral region. However, Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market.


Strategy: Market participants are waiting for next trading session.

			S2	S1	PCP	R1	R2
Cardamom	MCX	Aug	1325.8	1340.2	1354.5	1368.8	1383
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Aug	Wait	-	-	-	-

Do not carry forward the position until the next day



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