AW AGRIWATCH

Commodity: Chilli Contract: August

Exchange: NCDEX Expiry: August 17th,2012

CHILLI

Technical Commentary:

Candlestick formation sideways movement sentiment in the market. RSI is moving up in neutral region indicates prices may go up in short term. Prices closed above 9 days and 18 days EMAs also indicates bullish sentiment in the market.



Strategy: Buy from near supports level.										
Intraday Supports	& Resistance	es	S2	S1	РСР	R1	R2			
Chilli	NCDEX	Aug	5160	5200	5300	5400	5420			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Chilli	NCDEX	Aug	Buy	5260-5280	5340	5380	5230			

Do not carry forward the position until the next day

Commodity: Turmeric Contract: August

Exchange: NCDEX Expiry: August 17th, 2012

TURMERIC

Technical Commentary:

Candlestick formation indecision situation in the market. RSI is moving down in overbought region indicates prices may correct in short term. Prices closed above 9 days and 18 days EMAs also indicates bullish sentiment in the market.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	\$1	РСР	R1	R2
Turmeric	NCDEX	Aug	5170	5200	5256	5310	5330
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Aug	Wait				

Do not carry forward the position until the next day.

AW AGRIWATCH

Commodity: Coriander Contract: August

CORIANDER

Technical Commentary:

Doji candle reveals indecision in the market. Prices closed above 9 days and 18 days EMAs also indicates bullish sentiment in the market. RSI is moving up in overbought region which might take correction in short term. Volumes are also supporting the prices in the market.



Strategy: Market participants are waiting for next trading session.

			S2	S1	РСР	R1	R2
Coriander	NCDEX	Aug	4260	4300	4362	4420	4440
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Aug	Wait				

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed) Contract: August

Exchange: NCDEX Expiry: August 17th, 2012

JEERA

Technical Commentary:

Doji candle reveals indecision in the market. RSI is moving down in overbought region which might take correction in short term. Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market.



Strategy: Market participants are waiting for next trading session.										
Intraday Supports	& Resistance	ces S2 S1 PCP R1 R2								
Jeera	NCDEX	Aug	15770	15820	15905	15960	16030			
Intraday Trade Call	Call	Entry	T1	T2	SL					
Jeera	NCDEX	Aug	Wait	-	-	-	-			

Do not carry forward the position until the next day.

Exchange: NCDEX Expiry: August 17th, 2012

AW AGRIWATCH

Commodity: Black Pepper Contract: August

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in overbought region which might take correction in short term. However, prices closed above 9 and 18 days EMAs. Volumes are also supporting the prices.



Strategy: Buy from near supports level.

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Intraday Supports	& Resistance	5	S2	S1	РСР	R1	R2
Black Pepper	NCDEX	Aug	43230	43320	43795	43850	43880
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	Aug	Buy	43500- 43560	43760	43800	43400
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Do not carry forward the position until the next day

Commodity: Cardamom

Contract: August

Exchange: MCX Expiry: August 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals indecision situation in the market. RSI is moving up in neutral region. However, Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market.



Strategy: Market participants are waiting for next trading session.

			S2	S1	РСР	R1	R2
Cardamom	МСХ	Aug	1280	1300	1353	1410	1440
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Aug	Wait				

Do not carry forward the position until the next day

Exchange: NCDEX Expiry: August 17th, 2012



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