AW AGRIWATCH

Commodity: Chilli Contract: August

CHILLI

Exchange: NCDEX Expiry: August 17th, 2012

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs also indicates bullish sentiment in the market. However, Increase in prices with lower volumes and OI indicates to weak market.



Strategy: Buy from near entry level.										
Intraday Supports	s & Resistance	es	S2	S1	РСР	R1	R2			
Chilli	NCDEX	Aug	5404	5548	5692	5764	5836			
Intraday Trade Call		Call Er			T1	T2	SL			
Chilli	NCDEX	Aug	Buy	5615-5635	5695	5730	5590			
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Do not carry forward the position until the next day

Commodity: Turmeric

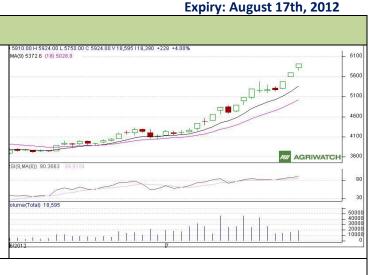
Contract: August

TURMERIC

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs also indicates bullish sentiment in the market. However, RSI is moving up in overbought region indicates prices may correct in short term. Increase in prices with lower OI indicates to short covering in the market.

Strategy: Buy from near entry level.



Exchange: NCDEX

Intraday Supports	& Resistan	ces	S2	\$1	L PCP R1		R2			
Turmeric	NCDEX	Aug	5692	5808	5924	5982	6040			
Intraday Trade Call	raday Trade Call		Call	Entry	T1	T2	SL			
Turmeric	NCDEX	Aug	Buy	5822-5852	5927	5972	5792			

Do not carry forward the position until the next day.

AW AGRIWATCH

Commodity: Coriander Contract: August

Exchange: NCDEX Expiry: August 17th, 2012

CORIANDER

Technical Commentary:

Piercing line pattern reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs also indicates bullish sentiment in the market. RSI is moving up in overbought region which may correct in short term.



Strategy: Buy from near entry level.

			S2	S1	РСР	R1	R2	
Coriander	NCDEX	Aug	4297	4391	4486	4546	4603	
Intraday Trade Call		Call	Entry	T1	T2	SL		
Coriander	NCDEX	Aug	Buy	4480-4490	4525	4545	4465	

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed) Contract: August

JEERA

Technical Commentary:

Doji candlestick formation reveals indecision situation in the market. Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market. However, RSI is moving down in overbought region and Decrease in prices with higher OI indicates to short build up in the market.



Exchange: NCDEX

Expiry: August 17th, 2012

Strategy: Market participants are waiting for next trading session.										
Intraday Supports	& Resistance	S	S2	S1	РСР	R1	R2			
Jeera	NCDEX	Aug	15758	15964	16170	16432	16693			
Intraday Trade Call		Call	Entry	T1	T2	SL				
Jeera	NCDEX	Aug	Wait	-	-	-	-			

Do not carry forward the position until the next day.

AW AGRIWATCH

Commodity: Black Pepper Contract: August

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals range bound movement in the market. RSI is moving down in neutral region. However, Prices closed above 9 and 18 days EMAs. Decrease in prices with higher OI indicates to short build up in the market.



Exchange: NCDEX

Expiry: August 17th, 2012

Strategy: Sell from near entry level.

Bridtegji Beninon	inear energie	· en					
Intraday Supports	& Resistance	5	S2	S1	РСР	R1	R2
Black Pepper	NCDEX	Aug	42945	43110	43275	43530	43785
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	Aug	Sell	43390- 43410	43250	43175	43475
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Do not carry forward the position until the next day

Commodity: Cardamom

Contract: August

Exchange: MCX Expiry: August 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral region. Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market. Increase in prices with higher OI indicates to long build up in the market.



Strategy: Buy from near entry level.

			S2	S1	РСР	R1	R2			
Cardamom	MCX	Aug	1313.7	1342	1370.3	1386.8	1403.3			
Intraday Trade Call		Call	Entry	T1	T2	SL				
Cardamom	MCX	Aug	Buy	1361-1363	1372	1377	1357			

Do not carry forward the position until the next day



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