

Commodity: Chilli
Contract: August
Exchange: NCDEX
Expiry: August 17th, 2012
CHILLI
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs also indicates bullish sentiment in the market. However, Increase in prices with lower volumes and OI indicates to weak market.


Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Aug	5404	5548	5692	5764	5836
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Aug	Buy	5615-5635	5695	5730	5590

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: August
Exchange: NCDEX
Expiry: August 17th, 2012
TURMERIC
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs also indicates bullish sentiment in the market. However, RSI is moving up in overbought region indicates prices may correct in short term. Increase in prices with lower OI indicates to short covering in the market.


Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Aug	5692	5808	5924	5982	6040
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Aug	Buy	5822-5852	5927	5972	5792

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: August

Exchange: NCDEX
Expiry: August 17th, 2012

CORIANDER

Technical Commentary:

Piercing line pattern reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs also indicates bullish sentiment in the market. RSI is moving up in overbought region which may correct in short term.



Strategy: Buy from near entry level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	Aug	4297	4391	4486	4546	4603
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Aug	Buy	4480-4490	4525	4545	4465

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: August

Exchange: NCDEX
Expiry: August 17th, 2012

JEERA

Technical Commentary:

Doji candlestick formation reveals indecision situation in the market. Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market. However, RSI is moving down in overbought region and Decrease in prices with higher OI indicates to short build up in the market.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Aug	15758	15964	16170	16432	16693
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Aug	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: August

Exchange: NCDEX
Expiry: August 17th, 2012

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals range bound movement in the market. RSI is moving down in neutral region. However, Prices closed above 9 and 18 days EMAs. Decrease in prices with higher OI indicates to short build up in the market.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	Aug	42945	43110	43275	43530	43785
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	Aug	Sell	43390-43410	43250	43175	43475

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: August

Exchange: MCX
Expiry: August 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral region. Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market. Increase in prices with higher OI indicates to long build up in the market.



Strategy: Buy from near entry level.

			S2	S1	PCP	R1	R2
Cardamom	MCX	Aug	1313.7	1342	1370.3	1386.8	1403.3
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Aug	Buy	1361-1363	1372	1377	1357

Do not carry forward the position until the next day



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