AW AGRIWATCH

Commodity: Chilli Contract: August

CHILLI

Exchange: NCDEX Expiry: August 17th, 2012

Technical Commentary:

Candlestick chart pattern reveals that prices may go down in the market. RSI is moving down to neutral region. However, Prices closed above 9 days and 18 days EMAs indicates to bullish sentiment in the market. Decrease in prices with lower volumes and OI indicates to consolidation in the market.



Strategy: Sell from near entry level.									
Intraday Supports & Resistances			S2	S1	РСР	R1	R2		
Chilli	NCDEX	Aug	5510	5596	5682	5826	5970		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Chilli	NCDEX	Aug	Sell	5710-5720	5675	5655	5735		

Do not carry forward the position until the next day

Commodity: Turmeric Contract: August

Intraday Trade Call

Turmeric

Exchange: NCDEX Expiry: August 17th, 2012

T1

5710

Т2

5650

Entry

5820-5840

7000

6000 5500

5000

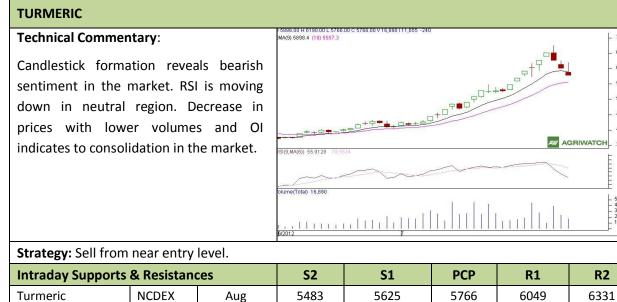
4500

4000

3500

SL

5890



Call

Sell

Do not carry forward the position until the next day.

Aug

NCDEX

AW AGRIWATCH

Commodity: Coriander Contract: August

Exchange: NCDEX Expiry: August 17th, 2012

CORIANDER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market. However, RSI is moving up in overbought region which might take correction in near term.



Strategy: Buy from near entry level.

			S2	S1	РСР	R1	R2
Coriander	NCDEX	Aug	4600	4718	4836	4961	5086
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Aug	Buy	4810-4820	4875	4905	4785

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed) Contract: August

Exchange: NCDEX Expiry: August 17th, 2012

JEERA

Technical Commentary:

Candlestick formation reveals that prices may go down in the market. RSI is moving down in neutral zone. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market. Decrease in prices with lower volumes and OI indicates to consolidation in the market.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	\$1	РСР	R1	R2
Jeera	NCDEX	Aug	15037	15328	15620	16163	16707
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Aug	Sell	15730-15750	15590	15515	15815

Do not carry forward the position until the next day.

AGRIWATCH

Commodity: Black Pepper Contract: August

Exchange: NCDEX Expiry: August 17th, 2012



Do not carry forward the position until the next day

Commodity: Cardamom

Contract: August

Exchange: MCX Expiry: August 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. However, Prices closed below 9 days and 18 EMAs indicates bearish sentiment in the market. Decrease in prices with lower volumes and OI indicates to consolidation in the market.



Strategy: Sell from near entry level. **S2 S1** PCP **R1** R2 Cardamom MCX Aug 1316.9 1333.5 1350.2 1376.4 1402.7 **Intraday Trade Call** Call Entry T1 Т2 SL Cardamom MCX Aug Sell 1358-1360 1345 1338 1366

Do not carry forward the position until the next day



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